

# DAILY UPDATES MCX 9TH APR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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<b>GOLD</b>	<b>CMP:29525</b>
Gold as per now is buy on dips till the 29350 and 29160. Buy gold @ 29410 (strong support zone for week) stoploss 29349 and target 29700. Intraday gold has strong support in 29420-29460 band and resistance @ 29800-29850 band	
<b>SILVER</b>	<b>CMP: 51160</b>
As per positional target silver is showing possibility of coming down till 49200. Teji to be consider in silver only above 51600. 51450-51500 is level to go short with 51601 as stoploss	
<b>COPPER</b>	<b>CMP:407.95</b>
Copper heading towards 390. Do teji in copper only if trades above 415 else just do mandi for a target of 397 and 388 . Intraday best zone to sell 412.5 with sl 414. 1 target 403	
<b>NICKEL</b>	<b>CMP: 881</b>
935-937 is strong resistance for Nickel. Sell on rise for target of 862.....Just sell Nickel with 950.1 as stoploss and 886 and 856 (weekly outlook). Intraday sell nickel @ 894 sl 902. Nickel now is heading for 854 which shall be buying zone for nickel.	
<b>NATURAL GAS</b>	<b>CMP: 223</b>
Natural gas has strong resistance @234 and strong support @225 for current week. Below 225 NG shall head for 218. Sell around 233-234 for the week is advisable with 236.1 as stoploss, Below 225 natural gas will head toward 218	
<b>ZINC</b>	<b>CMP: 102.7</b>
Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6. as expected zinc is coming down. For current weak 104.5 is the best level to go short and stoploss 105.1	
<b>Lead</b>	<b>CMP: 112.2</b>
104 for coming month is target for lead. Sell on rise is advisable. Intraday selling advisable around 113.4-114 zone and 115.1 as stoploss.	

Crude has broken 5270 support now selling advisable around 5250-5270 zone .Do teji only if 5300 is crossed else crude shall be heading towards 5150 and 5060.As expected crude has taken support around 5060 Now till the time 5040 not get broken do teji for target 5270 5350.Best level to buy 5060 and 5039 as stoploss

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