

8th OCT 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

Contact Details

Call

9619185353

Visit

www.moneymint.net

E-mail

moneymint2006@yahoo.in

NIFTY

CMP: 5906

ALL THE RATES ARE WITH RESPECT TO SPOT PRICE.

Nifty for coming days till diwali we expect a big fall. Market has potential to come down till 5100-5000 if market doesnot crosses 6000

Intra week we are bearish on the market for the target 5630-5560.

INTRA DAY LEVELS JOIN US. Small bounce back is not ruled out but every rise is sell in the market.

Nifty spot if doesn't cross 5950 it will come down till 5765 and 5550. Sell on every rise. A trade below 5885 shall call mor mandi and the above mentioned targets.

Intraday if 5950 not crossed market shold come down to 5820-5780 zone.

BANKNIFTY

CMP:10082

8300 is target for bank nifty in coming days .Every rise sell bank nifty .In coming days 10400-10450 best level to sell banknifty with 10601 as stoploss and 9800 -9600 as target and 8300 ultimate target.

Intraweek if nifty trades below 10100 it will be heading towards 9800. Yesterday banknifty made a low of 9877 as soon as started to trade below 10100. Intraweek 10350 is stoploss for banknifty .Till the time 10350 is not crossed remain bearish for current week.

Reliance

CMP:844

Reliance intraweek best level to enter short is 865-870 zone with 880 as stoploss and 800 as target in coming days.

SBIN

CMP: 1633

For intraweek sell sbin @1650-1660 stoploss 1711 target 1500 in coming days.

Bhel	CMP:146.05
Bhel can achive level upto 150 The best selling zone for bhel now to go short is 148 with 152. As stoploss	
TCS	CMP: 2090
TCS is great stock to buy in the range 1840-1860 with 1799 as stoploss and 2300 as target.Tcs slowly and steadily moving toward target 2300	
LT	CMP:809.15
The next major resistance level for LT are 840 and910 .Call intitiated at 832 is active with 845.1 as stoploss .Hold on for target 760 for WEEK.	

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