

DAILY UPDATES MCX 8TH MAY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD	CMP:26722
Gold has strong resistance at 27170 and 27100 for current week. Think of teji in gold only if 27300 is crossed else gold heads for 26400 for current week. Above 27300 gold shall be heading towards 29000. Intraday sell gold@27180-27220 with 27260 as stoploss and 26760 is target	
SILVER	CMP: 44861
We expect silver to come till 46900. Strong support zone 44800 44200. Intraday buy around 44250 with 44140 as stoploss and 45200 and 46900 as target.	
COPPER	CMP:396.40
Copper ultimate target 330-335. 400 -402 is best level to sell copper with 405.1 as stoploss and 371 as target	
NICKEL	CMP: 821.6
Nickel as strong resistance @837 sell nickel around 837 WITH 842.1 AS STOPLOSS	
NATURAL GAS	CMP: 212.9
Natural gas has strong resistance @225. Sell around 224-25 for current week it shall be heading for target 206	
ZINC	CMP:100.6
Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6. as expected zinc is coming down. For current week 104.5 is the best level to go short and stoploss 105.1	
Lead	CMP: 109.6
104 for coming month is target for lead. Sell on rise is advisable. Intraday selling advisable around 113.4-114 zone and 115.1 as stoploss	
CRUDE OIL	CMP:5168
Crude oil has strong support 5130 .Just be in Teji in crude with 5100 as stoploss and target 5250	

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