

6TH SEP 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 32210(oct)

GOLD IS IN BULL GRIP .The immediate major resistance 32400and above 32600gold gold can rise till 33800-34200.We are very cautious around 34200 level .A good sell off is not ruled out from this level for a target of 29500 for coming days.(1420-1425 is very good resistance for dollar).For coming days we expect gold to show some correction.The immediate target for gold is 32400-32500.Gold after taking support from 32400 -32500 should moved up.

For intraday SELLING is advisable around 34000 AND 34050 with 34101 as stoploss and 33400-33500 as target.As expected Gold target achived.Now if Gold trades below 32300 a good crash is expected.As expected gold crashed 32030.Now we expect gold to hover around 32300-32400 level and then fall is expected.

SILVER

CMP: 54560(DEC)

Silver target for coming days is 52000.Intraday sell on rise is advisable.Best level to sell is 54950-55050 with 55210 as stoploss.

COPPER

CMP:483.3

Be in teji in copper till above 512.For intraday selling is advisable in copper around 505 AND 506 with 513.1as stoploss.486 AS TARGET (SHORT TERM CALL)The next target for copper is 464-467

NICKEL

CMP: 919

Nickel has support @ 875-880 zone and major resistance around 930-940and 1000.Best intraweek level to buy nickel is 875-878 with 864 as stoploss and 930 and 1000 target in coming days.Nickel has achived its target of 1000 as expected.Now reversal till 930 is not ruled out.

For current week selling is advisable in Nickel @945-950 with 958.1 as stoploss.CALL INITIATED HOLD POSITIONS FOR TARGET 875-880

NATURAL GAS

CMP:240

Natural gas for current week sell around 253-255ith 262.1 as stoploss and 238 and 224 as target in coming days.(Call pending)Natural gas 238 target achived and now if trades below 235 it will head towards 224

ZINC**CMP: 123.5**

Zinc is in bull market and heading for target 135. For turning points join us. Zinc achieved its target 135 and fallen. Now be cautious in zinc

For current week sell zinc @ 130-130.5 with 131.1 as stoploss and target 124.124 target achieved now the next target is 118

Lead**CMP: 140.95**

Lead is heading for target 155 in coming days. For turning point join us. Lead has achieved its target of 155 and fallen. Now be cautious.

For intraweek sell lead around 148 with 150.2 as stoploss. Call initiated. Hold for target 135

CRUDE OIL**CMP: 7200**

Intraweek major resistance in crude is at 6950 zone. Above 7000 crude shall shoot up at high speed. Technically crude oil can rise till even 8000 level. Just be in teji till reversal signal is not found. Crude after making a high of 7784 has shown some reversal.

For current week 7000 is the best level to enter with 6890 as stoploss

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