

6TH AUG 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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NIFTY

CMP: 5685

ALL THE RATES ARE WITHRESPECT TO SPOT PRICE.Nifty outlook is bearish for coming 5-6 week.If 6120 is not crossed in nifty spot we may see level as low as 5450-5500.

For current week 5th aug we expect bearishness shall continue and till 12-13 th august 5400-5450 target can get achieved.The best level to short is 5800-5850 and 5700-5715 levels.

Intraday sell nifty @ 5710-5720 sl 5731 target 5655 and 5610.On Monday nifty made a high of 5721 and today it should achive its lower targets,

For Tuesday the best level to sell is5675-5685

BANKNIFTY

CMP:10094

Intraweek we expect bank nifty to touch 9100-9150 level.Intraweek 10200 is the best level to sell with 10301 as stoploss.

Reliance

CMP: 861

For current week be in teji in reliance only if it trades above 875 else 866-870 best level to sell with a target 830-835.Intraweek reliance call initiated on Monday and now with justRs 5 stoploss wait for target in reliance

SBIN

CMP: 1682

Any bounce in 1840-1860 zone is selling area for SBIN.The target for state bank is 1610-1620 in coming 4-5 weeks. INTRAWEEK SELL SBIN AROUND 1722-1725 STOPLOSS 1741 target 1630. Intraday 1722 is the best level with 1731 as stoploss.

IDFC

CMP:105.8

Short term Buy IDFC@ 89-90 level for short term buying for target 110 and 130

Raymond

CMP: 197

Raymond is a great stock to accumulate in the range 180-185 for short term.

The good level to buy LT is 810-820 level . From this level bounce till 900 level is not ruled out.The stoploss should be 794

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