

DAILY UPDATES MCX 5TH MAR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

Contact Details

Call	Visit	E-mail
9619185353	www.moneymint.net	moneymint2006@yahoo.in

GOLD

CMP: 29658

Gold has important resistance 30200-30500 upside and 29200 -for downside for current week. Gold has completed its mandi target for the current month. Now we expect mandi in gold only if it trades below 29150. Else gold will be heading towards 30200-30500.

On Monday Gold has important support at 29580-29550. Teji can be done in this zone with 29499 as stoploss.

On Tuesday we expect gold to bounce from current levels. If gold doesn't break 29455 then it will be heading for upside target 30200-30400. Intraday 29850 will act as resistance and 29550 as strong support

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SILVER	CMP: 54799
<p>Silver for current week has upward target 57300 and downward target 52870. We expect to be on long side for current week</p> <p>For Monday Silver has important support at 54500 zone and resistance at 56200. Buying is advisable on dip. Buy near 54500 zone with 54300 as stoploss</p> <p>For Tuesday silver has strong support at 54500. Once that is reached we expect a good bounce can come in silver till 55940. Maintain a stoploss of 54299.</p>	
COPPER	CMP: 430.6
<p>For current week copper has important resistance at 436-438. The best selling zone for copper. Some bounced back is never ruled out but ultimately it will be heading towards 408-410 target.</p> <p>On Monday sell copper around 436 and 438.6 as stoploss and 426 as target</p> <p>On Tuesday sell copper around 435-436 and 438.1 as stoploss. We expect a small bounce in copper and then mand.</p>	
NICKEL	CMP: 913.4
<p>Nickel has very good strong resistance at 926 and 937 zone. If nickel doesn't break 926 then nickel is heading for 886.</p> <p>906-907 is the best level to go long and 937 is the best level to go short</p>	
NATURAL GAS	CMP: 195.5
<p>Sell NG @ 195-196 sl 197.1 T 185</p>	
ZINC	CMP: 110.1
<p>Good level to short is 113.5 and 115.1 and 108-109 as target for current week. From 109 level we can expect good bounce with 105.9 as stoploss and 117 as target. Buying is advisable around 107-108 level for coming week.</p>	
LEAD	CMP: 122
<p>Lead has important resistance zone 127.5-128. Go short around that zone with 129.1 as stoploss and for 122 target zone. We are bearish on LEAD for current week. Lead has come to the</p>	
CRUDE OIL	CMP: 4950
<p>Crude oil should be done mandi around 5030. Intraday 5030-5040 is selling zone 4930-4950 is buying zone with 15 Rs sl. We expect crude can come in the range of 4950-4900 in coming days and from there good upmove swing can be started. Crude has come to mentioned level and now deep should be used to buy crude</p>	

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