

# DAILY UPDATES MCX 4TH APR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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### GOLD

**CMP:29250**

30140 is strong resistance zone for intraday .Sell gold around 30130 sl 30160 target 29900.On weekly basis if gold trades ABOVE 30265 THEN ONLY THINK OF TEJI ELSE EVERY BOUNCE IS SELL ON RISE FOR TARGET 29700 and 29400.Intraday best level to sell is 29700 with 29760 as stoploss.As expected gold is falling .....we warned just do mandi and the result is here. Gold still mandi continues .Gold can bounce from 29400-29450 level. Gold yesterday bounce from 29360 till 29578 and again selling started. Be in mandi till 29600 is not crossed downside target 28800.

### SILVER

**CMP: 50760**

Silver has strong daily resistance @53400-53500.Sell silver around this with 53510 as stoploss and target 52700 and 52400 as target. Weekly strong support @52400 and 51800 and resistance @53800 and 55200.Intraday if 52500 holds silver is heading for 53400.51800 was weekly downside target which is achived now downside buying should be looked. BUY around 51100-50800 sl 50749 T 53500.Be in mandi till the time 51500 is not crossed downside target 49800.

### COPPER

**CMP:403**

Copper heading towards 390.Do teji in copper only if trades above 415 else just do mandi for a target of 397 and 388 .Intraday best zone to sell 412.5 with sl 414. 1 target 406 and 403.intraday buy around 402-403 zone and sell around 412 zone. As expected copper came till 403 and today we expect the copper to come till 397-395 zone

### NICKEL

**CMP: 878**

935-937 is strong resistance for Nickel. Sell on rise for target of 862.....Just sell Nickel with 950.1 as stoploss and 886 and 856(weekly outlook).Intraday sell nickel @ 916 sl 920.1.Nickel now is heading for 854 which shall be buying zone for nickel

### NATURAL GAS

**CMP: 215**

Natural gas has strong resistance @228 and strong support @216.Sell around 226-227 for the week is advisable with 229 as stoploss,Below 216 natural gas will head toward 212

**ZINC****CMP:100.8**

Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6.as expected zinc is coming down. For current week 104.5 is the best level to go short and intraday 103 is the level to go short with 50 paisa as stoploss.

**Lead****CMP: 111.7**

95-98 for coming month is target for lead.Sell on rise is advisable.Intraday selling advisable around 116-117 zone.

**CRUDE OIL****CMP:5198**

**Crude has broken 5270 support now selling advisable around 5250-5270 zone .Do teji only if 5300 is crossed else crude shall be heading towards 5150 and 5060.**

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