

3RD SEP 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 33064(oct)

GOLD IS IN BULL GRIP .The immediate major resistance 32400and above 32600gold gold can rise till 33800-34200.We are very cautious around 34200 level .A good sell off is not ruled out from this level for a target of 29500 for coming days.(1420-1425 is very good resistance for dollar).For coming days we expect gold to show some correction.The immediate target for gold is 32400-32500.Gold after taking support from 32400 -32500 moved up.

For intraday buying is advisable around 33050 with 32949 as stoploss and 33400-33500 as target.

SILVER

CMP: 57073

For intraday ;buying is advisable in silver around 56400-56450 with 56200 as stoploss and 57500 as target.

COPPER

CMP:496.05

Be in teji in copper till above 502.For intraday selling is advisable in copper around 497-498 with 500.1 as stoploss.

NICKEL

CMP: 925

Nickel has support @ 875-880 zone and major resistance around 930-940and 1000.Best intraweek level to buy nickel is 875-878 with 864 as stoploss and 930 and 1000 target in coming days.Nickel has achived its target of 1000 as expected.Now reversal till 930 is not ruled out.

For current week selling is advisable in Nickel @945-950 with 958.1 as stoploss

NATURAL GAS

CMP:248.

Natural gas for current week sell around 260with 262.1 as stoploss and 238 and 224 as target in coming days.(Call pending)

ZINC**CMP: 127.6**

Zinc is in bull market and heading for target 135. For turning points join us. Zinc achieved its target 135 and fallen. Now be cautious in zinc

For current week sell zinc @ 128.6-128.7 with 130 .1 as stoploss and target 124.

Lead**CMP: 146.35**

Lead is heading for target 155 in coming days. For turning point join us. Lead has achieved its target of 155 and fallen. Now be cautious.

For intraweek sell lead around 148 with 150.2 as stoploss

CRUDE OIL**CMP: 7196**

.Intraweek major resistance in crude is at 6950 zone. Above 7000 crude shall shoot up at high speed. Technically crude oil can rise till even 8000 level. Just be in teji till reversal signal is not found. Crude after making a high of 7784 has shown some reversal.

For current week 7000 is the best level to enter with 6890 as stoploss

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