

WEEKLY UPDATES MCX 3RD JUNE 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 26975

Gold for current week can be in Teji. Major resistance @ 27530. If start to trade above 27530 gold is heading for target 28111. Gold shall face major resistance at this zone. On downside 26800 is major support. If broken trade on lower side for target 26400. Subscribe us for daily outlook and daily trend for Gold

SILVER

CMP: 43508

Silver for current week has resistance @ 44900. Major teji shall happen in silver only if it start to trade above 44660. It shall face resistance at 45600-45800. Above 46000 silver can head towards 50000 levels. Downside 42700 strong support a close below 42700 shall make silver head for 40800 and 38200. For current week if silver trades below 42900 just go for shorting silver for 41600 target

COPPER

CMP: 411.5

Copper ultimate target 330-335. 420-424 is best level to sell copper with 428.1 as stoploss and 391 as target. Intra week a trade below 404 shall confirm mandi. A small bounce is not ruled out above 416.2 till 420-422

NICKEL

CMP: 838

Nickel as strong support @790 sell nickel around 845 WITH 855.1 AS STOPLOSS. A close above 855 will call for trend change

NATURAL GAS

CMP: 227

Natural gas has strong resistance 240 zone. A trade below 234 shall confirm mandi in natural gas. Teji need to be done only if it trades above 242 else Natural gas shall be heading for 225 and 217 as target

ZINC

CMP: 107.55

Sell on rise. 95 is target for Zinc for coming days. 109 is best level to short with stoploss of 110.6. For current week.

Lead**CMP: 124.1**

104 for coming month is target for lead. Sell on rise is advisable. Sell lead in 124.5 zone with 125.3 as stoploss and 104-105 target in coming days. Above 126 Lead can head towards 134-135 zone

CRUDE OIL**CMP: 5228**

Crude oil has strong resistance 5380. For current week if 5380 is not crossed crude shall be heading for target 5070. Crude short with 5385 stoploss. Best level to short for week 5330 with 5380 as stoploss.

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