

DAILY UPDATES MCX JANUARY 3, 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD		CMP: 31030
<p>Gold has importance resistance for current week 31200 .Gold is forming a pattern which suggest gold is heading towards 31200.Confirm signal once trades above 30980.30600 is strong base for current week .If broken gold will be heading towards 30350.As expected gold touched 31190.Now till the time 31200 not crossed do mandi with a target 30750 and 30350.30300 is very crucial level,the day if it breaks gold will be heading for 29600.</p>		
SILVER		CMP: 58800
<p>Silver has good support at 57226.Our weekly target for silver is 55500 if trades below 57000.On resistance side 58500 is good resistance .If broken silver is heading towards 59000 59500.Yestaerday silver made a high of 59580.Teji should be done in silver only above 59580 else silver is heading towards 57300 and if broken 55600.</p>		
COPPER		CMP:449
<p>Copper went against our expectation.Now 453 is good resistance .Teji can be continued above 453 for the target 464.Downsider 443-444 lvel act as support.</p>		
NICKEL		CMP: 963
<p>Nickel has good support at 936-940 zone .Good level to go for teji for a target 980.On the lower side if nickel closes below 935 it will be heading towards 895.</p>		
NATURAL GAS		CMP:181
<p>Natural gas 180 and 175 very good support . natural gas is sell on rally .192 to 197 is the level to go short .Intraday 185 is major hurdle if crossed 192 is resistance on upside and 175 support on downside.Short around 192-194 for intraday.Be in teji only above 200 for a target 215.Intraday buying is advisable at 180 with 178 sl</p>		

ZINC**CMP:115.2**

Good level to short is 114.2-114.5 for current week with 115.2 as stoploss.114.2 is the level to watch out for intraday .If 115 not broken it will be headed towards 108.5 zone.intraday level to watch out are 113 on upside and 111. on lower side.Be cautious for teji till the time 115 is not crossed.Now 117 and 119 are good level to go for mandi.

LEAD**CMP: 127.60**

132-135 is the next zone target for lead.The best level to go short for the week.For intraday 132 is good level to go short with 132.5 as sl

CRUDE OIL**CMP: 5018**

5050 is very crucial level for crude.For intraday 4960 if broken 4900 is support .5020—5020—5020.If this level holds crude will be heading towards 5150 and 5300 .On downside 4950-4960 good support zone

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