

DAILY UPDATES MCX 2ND MAY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

GOLD	CMP:26548
Gold after achieving the 27130-27450 target we think Teji in gold should be done only above 27500. We expect for current weak gold to come till 26600 and 25300. As expected gold made a low 26365. Now some bounceback till 26740 cannot rule out but every rise is selling opportunity till 25300 is again retested	
SILVER	CMP: 44050
As expected silver bounced to 45500 level. Now silver if trades above 45800 then only think Teji else again it shall come near 42400 zone and ultimate target of 38600. Intraday sell silver @44800 sl 44950 target 44600	
COPPER	CMP:367.5
Copper ultimate target 330-335 sell on every rise till 395 is not crossed be in mandi . Intraday selling opportunity at 387 level	
NICKEL	CMP: 795
Intraday Short nickel 809.9 stoploss 820.1. The target for Nickel is 778 and 750. Nickel now is sell on every rise.	
NATURAL GAS	CMP: 233.5
Natural gas has strong resistance @237-238 and strong support @225 for current week. Sell natural gas around 237-238. stoploss 240.1	
ZINC	CMP:98.6
Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6. As expected zinc is coming down. For current week 104.5 is the best level to go short and stoploss 105.1	
Lead	CMP: 105.6
104 for coming month is target for lead. Sell on rise is advisable. Intraday selling advisable around 113.4-114 zone and 115.1 as stoploss	
CRUDE OIL	CMP:4870
Crude has strong support @ 4650 . Its a now buy on dips Crude heading for target 4950 and 5050. Be in teji till 4750 not broken. 4950 target achieved now do teji in crude only and only if 5150 is crossed else crude is heading for target 4800. Yesterday crude hit a low of 4841 . 4800 is strong support zone	

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