

DAILY UPDATES MCX 2ND APR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP:30030

30140 is strong resistance zone for intraday .Sell gold around 30130 sl 30160 target 29900.On weekly basis if gold trades ABOVE 30265 THEN ONLY THINK OF TEJI ELSE EVERY BOUNCE IS SELL ON RISE FOR TARGET 29700.Intraday best level to sell is 30090 with 30110 as stoploss.

SILVER

CMP: 52700

Silver has strong daily resisatance @53400-53500.Sell silver around this with 53510 as stoploss and target 52700 and 52400 as target.Weekly strong support @52400 and 51800 and resistance @53800 and 55200.Intraday if 52500 holds silver is heading for 53400.

COPPER

CMP:408

Copper heading towards 390.Do teji in copper only if trades above 415 else just do mandi for a target of 397 and 388 .Intraday best zone to sell 412.5 with sl 414. 1 target 406 and 403.intraday buy around 402-403 zone and sell around 412 zone

NICKEL

CMP: 910.5

935-937 is strong resistance for Nickel. Sell on rise for target of 862.....Just sell Nickel with 950.1 as stoploss and 886 and 856(weekly outlook).Intraday sell nickel @ 916 sl 920.1 T 900.1.Intraday 901 is buying level and 917 is selling level,

NATURAL GAS

CMP:220

Natural gas has strong resistance @228 and strong support @216.Sell around 226-227 for the week is advisable with 229 as stoploss, Below 216 natural gas will head toward 212

ZINC

CMP:103.6

Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6.as expected zinc is coming down. For current week 104.5 is the best level to go short and intraday 103 is the level to go short with 50 paisa as stoploss.

Lead**CMP: 114.8**

95-98 for coming month is target for lead. Sell on rise is advisable. Intraday selling advisable around 116-117 zone.

CRUDE OIL**CMP:5286**

5270-5280 is level to go long in crude and 5500 is level to go short in crude .BUY on dip strategy to be adopted for intraday

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