

# DAILY UPDATES MCX 29 JANUARY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

## Contact Details

Call	Visit	E-mail
9619185353	www.moneymint.net	moneymint2006@yahoo.in

**GOLD** **CMP: 30335**

Gold has important resistance for current week @ 30430 and 30525. For current week teji should be done only above 30550. Gold if breaks 30200 then 29700 is the target for gold. Above 30550 gold is heading for 30840. Intraday 30400 is the best level to sell gold with 30450 stoploss. Intraday for today some bounce is expected in gold 30290 is good support zone to buy 30249 as stoploss and 30530 is target on upside.!!!

**SILVER** **CMP: 57764**

Intraday ;short silver @ 58180 stoploss 58260 T 57680. Weekly downside target for silver is 56700. Teji should be done only above 59200. Above 58200 silver shall resist at 58600

**COPPER** **CMP: 438.35**

Now 445 and 454 are good resistance for current week... If copper starts to trade below 430, February target for copper comes out to be 406. Current week important resistance is 443. Weekly low target is 426-428. Intraday 439.7 is best zone to sell with 441.1 as stoploss

**NICKEL** **CMP: 948**

Nickel has good resistance at 970. Advice to do mandi in 968-970 zone with 976 as stop loss. If starts to trade above 980 then every dip is buying opportunity. For current week 954 is important level for nickel. Nickel has come in buying zone. BUY nickel 924.9 as stoploss and target 954. Intraday buying is advisable in nickel. Sell only around 952-954 zone

**NATURAL GAS** **CMP: 181.2**

192 to 197 is the level to go short. Intraday 186 is major hurdle if crossed 192 is resistance on upside. Intraday go short in nat gas @ 186 stoploss 187.1.

**ZINC** **CMP: 111.8**

Good level to short is 112 with 113.1 as stoploss for current week. Target on downside is till 105.1.

**LEAD** **CMP: 128.35**

Lead has important resistance zone @ 131.5. Go short around that zone with 132.1 as stoploss.

5060 is very crucial level for Jan month. if holds crude shall be heading towards 5250-5300. For current week 5120 and 5250 are important level. If market doesn't cross above 5250 then we can expect a small correction till 5130. And below this 5080 is the target. Intraday crude buy @ 5180-5170 and sell around 5250 zone keep strict stoploss of 15 rs.

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