

# WEEKLY UPDATES MCX 27<sup>TH</sup> MAY 2013

## 28<sup>TH</sup> MAY INTRADAY



CREATIVE IDEAS FOR BETTER INVESTMENT

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### GOLD

**CMP: 26461**

Gold for current week can be in Teji. Major resistance @ 26680. If start to trade above 26680 gold is heading for target 28770. 27300 shall act as second major resistance. On downside gold has major support @ 25200. Mandi can be done only below 26000. Intraday gold shall face resistance 26680.

### SILVER

**CMP: 43640**

Silver for current week has resistance @ 44600. Major teji shall happen in silver only if it start to trade above 44600. It shall face resistance at 45600-45800. Above 46000 silver can head towards 50000 levels. Downside 42700 strong support a close below 42700 shall make silver head for 40800 and 38200.

### COPPER

**CMP: 407.5**

Copper ultimate target 330-335. 420-424 is best level to sell copper with 428.1 as stoploss and 391 as target. Intraday a trade below 404 shall confirm mandi. A small bounce is not ruled out above 410

### NICKEL

**CMP: 818.5**

Nickel as strong support @ 790 sell nickel around 845 WITH 855.1 AS STOPLOSS. A close above 855 will call for trend change

### NATURAL GAS

**CMP: 239.6**

Natural gas has strong resistance 240 zone. A trade below 234 shall confirm mandi in natural gas. Teji need to be done only if it trades above 242 else Natural gas shall be heading for 225 and 217 as target

### ZINC

**CMP: 103.25**

Sell on rise. 95 is target for Zinc for coming days. 106.3 is best level to short with stoploss of 110.6. For current week.

**Lead****CMP: 115.95**

104for coming month is target for lead.Sell on rise is advisable.Sell lead in 117-118 zone with 120.1 as stoploss and 104-105 target in coming days

**CRUDE OIL****CMP: 5215**

Crude oil has strong resistance at 5290 and 5380.For current week if 5290 is not crossed crude shall be heading for target 5070.

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