

DAILY UPDATES MCX 26 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 29625

Gold has important resistance 30200-30500 upside and 29200 -for downside for current week. Gold has completed its mandi target for the current month. Now we expect mandi in gold only if it trades below 29150. Else gold will be heading towards 30200-30500.

On Monday Gold has important resistance at 29800 and important support at 29450. If 29420 get broken then gold will head toward 29270. Till the time 29199 not broken be in Teji around the levels mentioned.

On Tuesday gold target is 29940-30000 and 29450 and 29580 are the best level to buy. Gold will find some resistance @ 29790 zone and then 29940-30000 zone

SILVER	CMP: 53960
<p>Silver for current week has upward target 56200 and 57200 and downward target 52870. We expect to be on long side for current week</p> <p>For Monday Silver has important resistance at 54200 zone and support at 52870..</p> <p>Just see importance of GANN study .They predict most of tops and bottom. Silver high 54190 and we predicted 54200. On Tuesday we expect buying on dips. 53600 is best level to buy and 54400 best level to sell</p>	
COPPER	CMP: 422.6
<p>For current week copper has important resistance at 434-435. The best selling zone for copper. Some bounced back is never ruled out but ultimately it will be heading towards 408-410 target.</p> <p>On Monday sell copper around 426.5 and 431 zone and target for down side for copper is 418. All the trades are with one rs stoploss.</p> <p>On Tuesday sell copper around 424-425 sl 426.1 T 418</p>	
NICKEL	CMP: 898
<p>Nickel has very good strong resistance at 926 and 937 zone .If nickel doesn't break 926 then nickel is heading for 886.</p> <p>For Tuesday 910 is the best level to short and 916 as stoploss. Target for Nickel is 886</p>	
NATURAL GAS	CMP: 188.4
<p>Natural gas has very good support in 170-175 zone. We can expect ,NG will find resistance at 185 and 198 zone.</p> <p>Sell NG @ 182.7 sl 185.1 for Monday and downside target for NG is 170(FEB CONTRACT)</p> <p>Sell NG @ 194-195 sl 197.1 T 185 for Tuesday.</p>	
ZINC	CMP: 112.4
<p>Good level to short is 113.5 and 115.1 and 108-109 as target for current week. From 109 level we can expect good bounce with 105.9 as stoploss and 117 as target</p>	
LEAD	CMP: 123.75
<p>Lead has important resistance zone 127.5-128. Go short around that zone with 129.1 as stoploss and 122 and 118 as target zone.</p>	

Crude oil should be done mandi now only below 5019. Intraday 5090-5094 is selling zone and 5035-5040 is buying zone with 15 Rs sl. We expect crude can come in the range of 4950-4900 in coming days and from there good upmove swing can be started.

As expected crude showed the movement ,On Tuesday be in Teji in Crude with 5019 as sl 5130 as target.

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