

# WEEKLY UPDATES MCX 24<sup>TH</sup> JUNE 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

## Contact Details

**Call**

**9619185353**

**Visit**

[www.moneymint.net](http://www.moneymint.net)

**E-mail**

[moneymint2006@yahoo.in](mailto:moneymint2006@yahoo.in)

## GOLD

**CMP: 26943**

Gold for current week can be in Teji. Major resistance @ 27530. If start to trade above 27530 gold is heading for target 28111. Gold shall face major resistance at this zone. Aren't the Gann Levels amazing. 28111 target predicted 15 days back and gold made a high of 28098. To get intraday prediction join us

For week starting 10 June be cautious. Gold shall face a heavy resistance around 28100-28200. Gold at the max can go up to 28700. From this level again gold shall start to fall for a target of 25300. On downward journey 26900-26800 act as major support. If broken gold shall be heading for 25300. Short term trend positive and long term bearish. Every rise from here is selling opportunity

For week starting 17 June. Gold shall face resistance @ 28200-28300. Strong support at 27600-27650. A good mandi is possible below 27550. We are bearish on gold. For intraday levels join us

For Week starting 24 June. As expected Gold took reversal from 28200-28300 zone and took support at 26700-26800 zone. For current week every rise is sell opportunity in gold. If start to trade below 26700 gold shall be heading for 25300. The best level to short is 27200-27300.

## SILVER

**CMP: 41497**

Silver for current week has resistance @ 44900. Major teji shall happen in silver only if it start to trade above 44900. It shall face resistance at 45600-45800. Above 46000 silver can head towards 50000 levels. Downside 42700 strong support a close below 42700 shall make silver head for 40800 and 38200. Just see for current week though gold rallied silver didn't cross 44900. Don't be in teji in silver till 44900 is not crossed. Always advise to learn and trade. We are writing our reviews since last 8 months and all newsletters are available on our website. Predicting a market is a science and we make you learn in common man language

For week mildly bearish on silver. A close below 42800 shall confirm the bearish trend which may take silver to 40800 and 38200. On upside silver should trade above 44900 to come in teji. Silver in narrow range. A break below 42800 call for mandi and trade above 45000 teji. For intraday levels join us

For week 24<sup>th</sup> June: As expected silver after trading below 42800 took support 40700-40800 zone well predicted 1 month back. For current week small bounce is not ruled out but after that every bounce is selling opportunity. The best level to start short on silver is 42100-42200

**COPPER****CMP: 407.35**

Copper ultimate target 330-335.420-424 is best level to sell copper with 428.1 as stoploss and 391 as target. Intraday a trade below 404 shall confirm mandi. A small bounce is not ruled out above 416.2 till 420-422.

428.1 is the stoploss mentioned for last week. Just check copper rallied till 427 but didn't cross 428 and fell down till 411.2. For current week copper confirms mandi if closes below 405 and downside we expect copper to come on 391-394 zone. Teji should be done in copper only and only above 422. Intraday level join us

For current week sell copper around 412 sl 415.1 target 395-391.

**NICKEL****CMP: 837.6**

Nickel as strong support @790 sell nickel around 845 WITH 855.1 AS STOPLOSS. A close above 855 will call for trend change. Be in teji in nickel for current week till the time it is trading above 855.

We expect nickel to face huge resistance @888 and 930 zone. Sell on rise around this levels with small stoplosses is advisable. Just see last week nickel rallied till 878 and fell down. Current week too we expect mandi in nickel Teji only above 855. Target 791.

For current week 24 th june: As expected nickel came down last week, For current week sell nickel @ 850-855 zone stoploss 860.1 target 790.

**NATURAL GAS****CMP: 227**

Natural gas has strong resistance 240 zone. A trade below 234 shall confirm mandi in natural gas. Teji need to be done only if it trades above 242 else Natural gas shall be heading for 225 and 217 as target

This was our prediction for last few weeks. Just see we were asking to sell around 238-240 levels with 2 rs stoploss and 20 rs target. Just a simple advice learn the art of prediction in simple language and if u cant do that join us for intraday services

For current week 210-212 major support. Be in teji in natural gas around 212-213 with 209 as stoploss. Mandi should be done now only if natural gas closes below 209

As expected Natural gas took a turn from 214-215 zone. Now for current week 238-239 is best selling zone. Now we are bearish on Natural gas with 242.1 as stoploss. Sell on rise.

**ZINC****CMP: 108.35**

Sell on rise. 95 is target for Zinc for coming days. 109-110 is best level to short with stoploss of 112.1. For current week a trade below 105.5 shall confirm mandi. A teji need to be done in zinc only above 112

**Lead****CMP: 120.7**

104 for coming month is target for lead. Sell on rise is advisable. For current week if lead start to trade below 123 it will confirm mandi and sell on rise strategy needs to be adopted. Intraday calls join us

Lead fell as expected. Mandi shall continue for current week too. A trade below 119 shall confirm more weakness in Lead

Crude oil has strong resistance 5800. For current week if crude starts to trade below 5580, it will be in a bearish trend. Crude oil shall be heading for 5380 as a target. The best level to sell is the 5680-5700 zone.

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