

DAILY UPDATES MCX 25 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 29580

Gold has important resistance 30200-30500 upside and 29200 -for downside for current week. Gold has completed its mandi target for the current month. Now we expect mandi in gold only if it trades below 29150. Else gold will be heading towards 30200-30500.

On Monday Gold has important resistance at 29800 and important support at 29450. If 29420 gets broken then gold will head toward 29270. Till the time 29199 is not broken, be in Teji around the levels mentioned.

SILVER

CMP: 53550

Silver for current week has upward target 56200 and 57200 and downward target 52870. We expect to be on the long side for current week.

For Monday Silver has important resistance at 54200 zone and support at 52870..

COPPER

CMP: 423.3

For current week copper has important resistance at 434-435. The best selling zone for copper. Some bounced back is never ruled out but ultimately it will be heading towards 408-410 target.

On Monday sell copper around 426.5 and 431 zone and target for down side for copper is 418. All the trades are with 1 rs stoploss.

NICKEL

CMP: 917.4

Nickel has very good strong resistance at 926 and 937 zone. If nickel doesn't break 926 then nickel is heading for 826.

NATURAL GAS

CMP: 177.8

Natural gas has very good support in 170-175 zone. We can expect NG will find resistance at 185 and 198 zone.

Sell NG @ 182.7 sl 185.1 for Monday and downside target for NG is 170

ZINC**CMP:112.2**

Good level to short is 113.5 and 115.1 and 108-109 as target for current week. From 109 level we can expect good bounce with 105.9 as stoploss and 117 as target

LEAD**CMP: 124.65**

Lead has important resistance zone 127.5-128. Go short around that zone with 129.1 as stoploss and for 122 and 118 as target zone.

CRUDE OIL**CMP:5070**

Crude oil should be done mandi now only below 5019. Intraday 5090-5094 is selling zone and 5035-5040 is buying zone with 15 Rs sl. We expect crude can come in the range of 4950-4900 in coming days and from there good upmove swing can be started.

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Newsletter for Feb 25, 2013

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1582.80	29716	28.88	54167	93.23	5097	359.83	430.00	3.24	178.40	913.8	5825.55
high	1586.80	29800	28.96	54219	93.47	5097	360.60	431.60	3.29	178.40	925.8	5883.25
low	1569.50	29433	28.39	53156	92.45	5041	354.22	423.00	3.23	175.80	901.1	5825.00
close	1580.60	29487	28.77	53304	93.37	5069	355.90	423.55	3.28	177.70	917.5	5853.95
Level 3	1605.7	30081	29.59	55026	94.76	5153	366	437.70	3.36	181.4	953.2	5941.38
Level 2	1596.3	29940	29.27	54623	94.11	5125	363.3	434.65	3.33	179.90	939.5	5912.32
Level 1	1588.4	29714	29.02	53963	93.74	5097	359.6	429.10	3.3	178.8	928.5	5883.13
Important level	1579	29573	28.71	53560	93.09	5069	356.9	426.05	3.27	177.3	914.8	5854.07
Level 1	1571.1	29347	28.45	52900	92.72	5041	353.2	420.50	3.24	176.2	903.8	5824.88
Level 2	1561.7	29206	28.14	52497	92.07	5013	350.5	417.45	3.21	174.7	890.1	5795.82
Level 3	1553.8	28980	27.89	51837	91.7	4985	346.8	411.90	3.18	173.6	879.1	5766.63
Range	17.30	367	0.567	1063	1.02	56	6.38	8.60	0.06	2.6	24.7	58.25

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
19:00	USD	<i>imp</i>	Chicago Fed National Activity			0.02
21:00	USD	<i>imp</i>	Dallas Fed Mfg Business Index			5.5
22:00	USD	<i>imp</i>	3-Month Bill Auction			0.12%
22:00	USD	<i>imp</i>	6-Month Bill Auction			0.13%
23:30	USD	<i>imp</i>	2-Year Note Auction			0.29%