

23 April outlook



CREATIVE IDEAS FOR BETTER INVESTMENT

### Contact Details

Call	Visit	E-mail
9619185353	<a href="http://www.moneymint.net">www.moneymint.net</a>	<a href="mailto:moneymint2006@yahoo.in">moneymint2006@yahoo.in</a>

### NIFTY

CMP: 6815

ALL THE RATES ARE WITH RESPECT TO SPOT PRICE.

Book 50 % profit in all initiated call at the distance of stoploss

Nifty is in bull grip....market has 3 resistance zone 6850 6940 and 7100.Market can touch this levels before major correction till 6400.Be bullish till this level and do mandi around this levels

Intraweek Nifty will face resistance around 6820-6850....Best zone to short nifty with 6870 as stoploss

Always Make your trade no profit no loss by booking 50 % at distance equal to stoploss and for remaining wait for the targets.

**INVEST YOUR MONEY IN PENNY IN LEARNING IF YOU WANT TO BE ACE TRADER AND FIND THE PATH OF FINANCIAL FREEDOM**

### BANK NIFTY

CMP: 12987

BANK NIFTY SHALL FACE RESISTANT AT 13300-13500 .Best zone to book profit and enter short in banknifty. maintain a stoploss of 13601.The target for banknifty is 12200 and 11400...a close below 12500 will also trigger short selling

### RELIANCE

CMP:968

Reliance will be heading towards 980 and 1080.Some mandi can be expected around 980.990..Non stop rally can come till 1080 if reliance trades above 1000..

INTRAWEEK SHORT RELIANCE WITH STOPLOSS 1001

<b>SBI</b>	<b>CMP: 2049</b>
Short sbin @ 2070-2080 stoploss 2101 target 1780 WE ARE BEARISH ON SBIN	
<b>TATA STEEL</b>	<b>CMP:421</b>
TATASTEEL IS HEADING FOR TARGET 430-440 WHICH IS BEST SELLING ZONE FOR TARGET 380	
<b>DLF</b>	<b>CMP:157.05</b>
dlf will face heavy resistance in 181 to 183zone SELL DLF IN THIS ZONE WITH 190.1 AS STOPLOSS AND BUY DLF AROUND 145 ZONE WITH 142 AS STOPLOSS	
<b>RELCAP</b>	<b>CMP: 378</b>
RELCAP WILL FACE HEAVY RESISTANCE AROUND 389- 390.Mandi can be done around this level with small Stoploss 392	

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