

DAILY UPDATES MCX 23RD APR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD **CMP:26390**

Do mandi only below 25200 else gold will bouce fromhere.Last week as predicted gold bouce from 25270 zone.Intraday gold heading for 26130-26150.If start to trade above 26200 good bouce .Intraday 26240 is strong support and gold is heading for 26700 and 27130 are target for coming days and 26240 is buy on dips.

SILVER **CMP: 43722**

.Now just buy on dips mandi only below 42700.Last week 42900 was tested 2 times ;which was buying zone.Nowmandi only below 42700 else market shall bounce back.Target 44500 and 45500

COPPER **CMP:375**

Intraday best zone to sell 383 with sl 385.1 target 334.weekly target 368 on downside and 404on upside.368 downside target achived now till the time 367 not broken just be in teji

NICKEL **CMP: 827.4**

Intraday Buy nickel @ 815-820sl 809.9.The target for Nickel is 854 and 890.Just buy on dips call is initiated yesterday

NATURAL GAS **CMP: 231**

Natural gas has strong resistance @237-238 and strong support @225 for current week.Intraday shoert NG 237 sl 238.4Be in mandi till 238.5 is not crossed

ZINC **CMP:100.3**

Sell on rise. 95 is target for Zinc for coming days. 108.7is best level to short with stoploss of 110.6.as expected zinc is coming down.For current week 104.5 is the best level to go short and stoploss 105.1

Lead **CMP: 108.1**

104for coming month is target for lead.Sell on rise is advisable.Intradayselling advisable around 113.4-114zone and 115.1 as stoploss

Crude has strong support @ 4650 .Its a now buy on dips Crude heading for target 4950 and 5050.Be in teji till 4750 not broken

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