

## DAILY UPDATES MCX 22ND MAR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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### GOLD

**CMP: 29817**

Weekly outlook Gold has strong support @ 29110. If 29110 not broken then we will get to see again level of 29900. Major resistance in Gold is 29700.....trend deciding level.

Intraday Gold has strong support at 29350 and strong resistance @29490 and 29699.Gold is buy on dip.As expected gold moved towards 29700.Now don't do teji till 29700 crossed .Sell around 29670-39690 sl 29721 Target 28900

As expected gold headed towards 29900..Now for intraday 29700 is strong support Buy on dip goldshall be heading towards 30100.

Gold intraday has resistabce at 29890-29910 and support @29763 and 29680.BUY around this levels with 30 rs as stoploss

Get exact calls in live market.

### SILVER

**CMP: 55066**

Silver has strong weekly support 53860 and strong resistance @55400.Intraday outlook silver has strong support @ 53600-53650 and strong resistance @ 54500 and 55200.Outlook around 53600-53650 zone and sell around 55200 zone.One chane can be taken to sell around 54500 with 54610 as stoploss.

Intra day outlook for silver:Silver has strong support 53911 ,53610 and 53226.We expect downside till 53226 is possible in a day or 2 .Sell on rise statregy until 54600 is not crossed.Above54600 market can move towards 55190 and 55700 zone

Intraday silver has strong support @ 54550 and 54200 . Buy on dips statregy need to be adoptedfor target 55190 and 55700

Silver strong support for intraday @ 54800 and strong resistance @ 55500.Buy around 54800 with 54699 as stoploss.

**COPPER****CMP:416.3**

Sell on rise strategy to be applied for Copper. Do teji above 431 It can come to level of 415, below that 412 can be seen

Sell copper intraday for Monday with 426.1 as stoploss and target 420.1. Copper as expected came in range of 412. Still copper is sell on rise best level to sell is around 416 sl 418.1. Yesterday too copper made a high 416.8 and fall down to 412-413 zone

Today do mandi in copper only now below 411. Copper heading towards 424 and support at 414.6 sl 411.9

**NICKEL****CMP: 917.4**

937 is strong resistance for Nickel. Sell on rise for target of 862.....Just sell Nickel with 937.1 as stoploss and 886 and 856(weekly outlook) Intraday sell nickel @ 923 sl 928.1 T 902. Nickel target too got achieved .intraday sell nickel around 924 sl 928.9 T 860

**NATURAL GAS****CMP213.9**

Natural gas will come to the level of 215-217.....best level to short. Sell around this zone for a target of 195. Natural gas call is initiated now wait for target

**ZINC****CMP:104.1**

Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6. as expected zinc is coming down

**LEAD****CMP: 117.3**

Short lead @ 122.5 sl 124.1 T 95-98 for coming month. Just don't do teji be in mandi

**CRUDE OIL****CMP:5062**

**Mandi should be done around 5170. Weekly 5150-5170 is selling zone 4930-4950 is buying zone with 30 rupees stoploss. Intraday sell crude @5140 sl 5167 T 5050. Intraday 5088 is the best level to go short in crude with 5107 as stoploss.**

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