

## DAILY UPDATES MCX22 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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### GOLD

**CMP: 29750**

Gold has important resistance 30860 for current week. We cannot do teji for long term until this point is crossed. For February month the target for gold on downside comes to be 29500. So if some selling pressure build don't be buyer till 29500.

For Monday Gold has important resistance at 30350-30375 zone. Gold will find support around 30010-30020 zone and a small bounce is expected for intraday if gold comes to this zone with 29999 as stop loss.

For Tuesday: Gold has important resistance at 30350-30375 zone. Do mandi and this zone with 30425 as stop loss. For teji 30010-30020 is the best level with 30 rs as stop loss.

For Wednesday any rise in gold is sell until 30250 not crossed. Selling is advisable in gold around 30170-30200 with 30251 as stop loss. Down side weekly target is 29500

Now as suggested gold has made a bottom of 29500; now we expect gold to rise from this level for a target 30000. We will be buyer on dips. But be cautious below 29500 next strong support is 29200.

For Friday every dip is buy. Gold can retest 29500 and then gold should head towards 30000. Arent u surprised why we wrote 29500 at the start of week. If you are continuously reading You will find we are predicting most of the tops and bottom and this is because of GANN STUDY

**SILVER****CMP: 53950**

Silver for current week has upward target 57200 and 58100 and downward target 55750 53500(if start to trade below 55400)

For Monday Silver has resistance around 56550-56650 zone .Silver can be sold in this zone with 56760 as stoploss .On downside silver has very strong support @ 55777 and 55556.If 56750 is crossed silver shall be headed towards 57200.Intrday we may expect some bounce and then selling

For Tuesday;56500 is level for selling and 55950-55860 is level for buying.

For Wednesday selling is advisable in silver around 55700 level .Target for week is 54200

For Thursday we expect silver to rise consider 52799 as stoploss and buy on every dip for target 55500

For Friday 53700-53750 is buying level.Some selling pressure will be there in morning but it can rebound anytime.

**COPPER****CMP:429.3**

454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone else 426.

For Monday Intraday 449.4 is good resistance zone Sell around this level with 1 rs as stoploss and for a target of 442.5

For Tuesday ;copper resistance is 446 and support 439 .If 439 broken then we may expect price to come to 436 for current week .

For Wednesday some bounce can be expected in copper with 434.9 as stoploss .Best level to buy is 435.5-436.

For Thursday we expect copper to find support on dips with 429.9 as sl buy on dips.

For Friday 431 is level to short and 426 level to buy.

**NICKEL****CMP: 913**

Nickel.has very good strong resistance at 998.If nickel doesn't break 998 then nickel is heading for 926.And above 1000 nickel shall face resistance @1020 and1035

Intraday for Monday 987 is good for buying and if 998 broken on upside then every dip is buying opportunity.Trade with 3 rs stoploss at the level mentioned.

For Tuesday 966-968 support zone if broken it will be headed towards 954 else good bounce from here can be seen

For Wednesday 937 -940 is strong support zone Buy nickel in this zone with 924.9 as stoploss and 998 as target

For Thursday nickel should face resistance @934-936 zone.

Nickel once 920 broken it should come to 886 zone in coming week so be seller on rise.Best level to sell is 920-923.

**NATURAL GAS****CMP:178.4**

Natural gas has very good support in 166-168 zone. We can expect a good bounce in Natural gas from this zone for current week. NG will find resistance and 185 and 198 zone. Intra week expect 180 and 185 the level of selling pressure and 168-166 good levels to buy.

As expected NG bounced from level mentioned and now at 180 some selling pressure may be seen. Above 185 if NG start to trade then on upside it will head for 198

**ZINC****CMP:114.9**

Good level to short is 123 and 125.1 as stoploss and 112 as target.

For intraday 119 is resistance area and 116 is support zone

For Friday 113.5 is good level for buying for intraday. Just see on Thursday zinc took a turn from 113.35

**LEAD****CMP: 126.85**

Lead has important resistance zone 132-135. Go short around that zone with 136.1 as stoploss and for 125 as target zone. Lead target is achieved. Now it will head towards 128 where we should again sell

**CRUDE OIL****CMP:5164**

5275 is very crucial level for Feb month. Crude if not crossed 5275 crude shall be having selling pressure on Monday 5230-5235 is area for going short with 15 rs stoploss and 5080 is the zone where crude can come in 3-4 days time. For Tuesday 5135 and 5170 are good support zone for small bounce. Crude made a low of 5174 and bounced. Today Wednesday crude shall find resistance in 5220-5230 zone

Crude is heading for a target 5070-5080. As expected crude made a low 5085 and bounced now crude is buy on dips heading for target 5260-5280.

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**Newsletter for Feb 22, 2013**

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1559.40	29551	28.35	53671	94.33	5161	357.35	431.50	3.26	178.00	922.2	5929.00
high	1584.40	29779	28.87	54284	94.57	5167	358.95	431.90	3.33	182.60	922.3	5939.00
low	1559.30	29263	28.29	53077	92.64	5085	353.70	426.65	3.23	175.40	903	5846.60
close	1580.90	29742	28.78	54112	93.22	5102	357.83	429.05	3.25	178.50	912.9	5843.45
<b>Level 3</b>	<b>1615.5</b>	<b>30442</b>	<b>29.58</b>	<b>55779</b>	<b>96.24</b>	<b>5233</b>	<b>365.2</b>	<b>437.00</b>	<b>3.4</b>	<b>189.5</b>	<b>941.8</b>	<b>5998.50</b>
<b>Level 2</b>	<b>1600</b>	<b>30111</b>	<b>29.22</b>	<b>55031</b>	<b>95.4</b>	<b>5200</b>	<b>362.1</b>	<b>434.45</b>	<b>3.36</b>	<b>186.03</b>	<b>932</b>	<b>5968.75</b>
<b>Level 1</b>	<b>1590.4</b>	<b>29926</b>	<b>29</b>	<b>54572</b>	<b>94.31</b>	<b>5151</b>	<b>360</b>	<b>431.75</b>	<b>3.3</b>	<b>182.3</b>	<b>922.5</b>	<b>5906.10</b>
<b>Important level</b>	<b>1574.9</b>	<b>29595</b>	<b>28.65</b>	<b>53824</b>	<b>93.48</b>	<b>5118</b>	<b>356.8</b>	<b>429.20</b>	<b>3.27</b>	<b>178.8</b>	<b>912.7</b>	<b>5876.35</b>
<b>Level 1</b>	<b>1565.3</b>	<b>29410</b>	<b>28.42</b>	<b>53365</b>	<b>92.39</b>	<b>5069</b>	<b>354.7</b>	<b>426.50</b>	<b>3.21</b>	<b>175.1</b>	<b>903.2</b>	<b>5813.70</b>
<b>Level 2</b>	<b>1549.8</b>	<b>29079</b>	<b>28.07</b>	<b>52617</b>	<b>91.55</b>	<b>5036</b>	<b>351.6</b>	<b>423.95</b>	<b>3.17</b>	<b>171.6</b>	<b>893.4</b>	<b>5783.95</b>
<b>Level 3</b>	<b>1540.2</b>	<b>28894</b>	<b>27.84</b>	<b>52158</b>	<b>90.46</b>	<b>4987</b>	<b>349.5</b>	<b>421.25</b>	<b>3.12</b>	<b>167.9</b>	<b>883.9</b>	<b>5721.30</b>
Range	25.10	516	0.578	1207	1.925	82	5.25	5.25	0.09	7.2	19.3	92.40

**ECONOMIC CALENDAR**

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
17:00	INR	imp	Indian Bank Loan Growth			16.00%
17:00	INR	imp	Indian FX Reserves, USD			294.54B
21:00	USD	imp	ECRI Weekly Annualized (WoW)			8.30%