

DAILY UPDATES MCX21 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 29588

Gold has important resistance 30860 for current week. We cannot do teji for long term until this point is crossed. For February month the target for gold on downside comes to be 29500. So if some selling pressure build don't be buyer till 29500.

For Monday Gold has important resistance at 30350-30375 zone .Gold will find support around 30010-30020 zone and a small bounced is expected for intraday if gold comes to this zone with 29999 as stop loss.

For Tuesday: Gold has important resistance at 30350-30375 zone Do mandi ard this zone with 30425 as stoploss. For teji 30010-30020 is the best level with 30 rs as stoploss.

For Wednesday any rise in fold is sell until 30250 not crossed. Selling is advisable in gold around 30170-30200 with 30251 as stoploss .Down side weekly target is 29500

Now as suggested gold has made a bottom of 29500; now we expect gold to rise from this level for a target 30000. We will be buyer on dips .

SILVER**CMP: 53700**

Silver for current week has upward target 57200 and 58100 and downward target 55750 53500(if start to trade below 55400)

For Monday Silver has resistance around 56550-56650 zone .Silver can be sold in this zone with 56760 as stoploss .On downside silver has very strong support @ 55777 and 55556.If 56750 is crossed silver shall be headed towards 57200.Intrday we may expect some bounce and then selling

For Tuesday;56500 is level for selling and 55950-55860 is level for buying.

For Wednesday selling is advisable in silver around 55700 level .Target for week is 54200

For Thursday we expect silver to rise consider 52799 as stoploss and buy on every dip for target 55500

COPPER**CMP:432.4**

454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone.

For Monday Intraday 449.4 is good resistance zone Sell around this level with 1 rs as stoploss and for a target of 442.5

For Tuesday ;copper resistance is 446 and support 439 .If 439 broken then we may expect price to come to 436 for current week .

For Wednesday some bounce can be expected in copper with 434.9 as stoploss .Best level to buy is 435.5-436.

For Thursday we expect copper to find support on dips with 429.9 as sl buy on dips.

NICKEL**CMP: 924.6**

Nickel has very good strong resistance at 998.If nickel doesn't break 998 then nickel is heading for 926.And above 1000 nickel shall face resistance @1020 and1035

Intraday for Monday 987 is good for buying and if 998 broken on upside then every dip is buying opportunity.Trade with 3 rs stoploss at the level mentioned.

For Tuesday 966-968 support zone if broken it will be headed towards 954 else good bounce from here can be seen

For Wednesday 937 -940 is strong support zone Buy nickel in this zone with 924.9 as stoploss and 998 as target

For Thursday nickel shall face resistance @934-936 zone.

NATURAL GAS**CMP178.4**

Natural gas has very good support in 166-168 zone.We can expect a good bounce in Natural gas from this zone for current week.NG will find resistance and 185 and 198 zone.Intraday expect175 and 178 the level of selling pressure and 168-166 good levels to buy.

As expected NG bounced from level mentioned and now at 180 some selling pressure may be seen

ZINC**CMP:114.9**

Good level to short is 123 and 125.1 s stoploss and 112 as target.

For intraday 119 is resistance area and 116 is support zone

For intraday 113.5 is very crucial level .

For Thursday 113.5 is good level for buying for intraday

LEAD**CMP: 126.85**

Lead has important resistance zone 132-135. Go short around that zone with 136.1 as stoploss and for 125 as target zone.

CRUDE OIL**CMP:5162**

5275 is very crucial level for Feb month. Crude if not crossed 5275 crude shall be having selling pressure on Monday 5230-5235 is area for going short with 15 rs stoploss and 5080 is the zone where crude can come in 3-4 days time. For Tuesday 5135 and 5170 are good support zone for small bounce. Crude made a low of 5174 and bounced. Today Wednesday crude shall find resistance in 5220-5230 zone

Crude is heading for a target 5070-5080

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Newsletter for Feb 21, 2013

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1606.00	30028	29.47	55259	97.03	5250	366.22	437.85	3.28	178.00	945.9	5970.25
high	1608.00	30040	29.59	55278	97.49	5289	344.48	438.55	3.31	179.60	947.5	5974.40
low	1554.50	29505	28.25	53266	94.25	5132	358.53	431.65	3.25	176.60	918.5	5948.10
close	1562.10	29579	28.49	53720	94.66	5164	359.20	432.20	3.26	178.50	923.4	5963.85
Level 3	1648.7	30446	30.63	56922	99.92	5415	335.6	443.52	3.36	182.9	970.1	6002.43
Level 2	1628.4	30243	30.11	56100	98.7	5352	340	441.03	3.34	181.23	958.8	5988.42
Level 1	1595.2	29911	29.3	54910	96.68	5258	349.6	436.62	3.3	179.9	941.1	5976.13
Important level	1574.9	29708	28.78	54088	95.46	5195	354.1	434.13	3.28	178.2	929.8	5962.12
Level 1	1541.7	29376	27.97	52898	93.44	5101	363.7	429.72	3.24	176.9	912.1	5949.83
Level 2	1521.4	29173	27.44	52076	92.22	5038	368.1	427.23	3.22	175.2	900.8	5935.82
Level 3	1488.2	28841	26.63	50886	90.2	4944	377.7	422.82	3.18	173.9	883.1	5923.53
Range	53.50	535	1.332	2012	3.24	157	-14.05	6.90	0.06	3	29	26.30

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
14:30	EUR	V IMP	Manufacturing PMI		48.4	47.9
14:30	EUR	IMP	Services PMI		49.2	48.6
19:00	USD	V IMP	Continuing Jobless Claims		3170 K	3114K
19:00	USD	V V IMP	Core CPI (YoY)		1.80 %	1.90%
19:00	USD	V V IMP	Core CPI (MoM)		0.20 %	0.10%
19:00	USD	V V IMP	CPI (MoM)		0.10 %	0.00%
19:00	USD	V V IMP	CPI (YoY)		1.60 %	1.70%
19:00	USD	V V IMP	Initial Jobless Claims		355K	341K
19:30	USD	IMP	Manufacturing PMI		55.6	55.8
20:15	USD	IMP	Bloomberg Consumer Confidence			-35.9
20:30	USD	IMP	CB Leading Index (MoM)		0.30 %	0.50%
20:30	USD	V V IMP	Existing Home Sales		4.90 M	4.94M
Tentative	USD	IMP	MBA Delinquency Rates (QoQ)			7.40%
20:30	USD	V IMP	Philadelphia Fed Manufacturing Index		1	-5.8
21:00	USD	IMP	Natural Gas Storage		-122B	-157B

21:30	USD	<i>IMP</i>	Crude Oil Inventories	1.800 M	0.560M
21:30	USD	<i>IMP</i>	Gasoline Inventories	- 0.667M	-0.803M