

20th Sep 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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NIFTY

CMP: 6115

ALL THE RATES ARE WITHRESPECT TO SPOT PRICE.

A sudden rise in nifty .Be cautious .Sell on rise is advisable with small stoplosses.Nifty can retouch 6230-6260 band in coming days which is best selling zone(intramonth).

Intraday market has potential to retraced till 5950 zone.The best selling zone is 6140-6160 with 6181 as stoploss

Be very cautious till Diwali expect a big fall in market

BANKNIFTY

CMP:11153

Bank nifty has major hurdle at 9600. Above 9600 Bank nifty shall be heading for 10300 and 11200

Now we expect bank nifty to go to range of 11050-11200 in 2-3 days.Bank nifty as expected came till 11200.Now if banknifty doesnot cross above 11300 we expect again to come till 10500.Next Very good level to sell banknifty above 11300 is 11700 with 11810 as stoploss

Reliance

CMP:888

Now for current week Sell reliance around 915-925 stoploss 951 .Very bearish below 865.

SBIN

CMP: 1808

For intraday sell sbin @1835-1845 sl 1861 target 1740

Bhel

CMP:129.75

Short term Buy bhel @ 105 sl 97.9target 140.Accumulate bhel on every dip for 1 month. Long Call target achieved. Now the best selling zone is 145-150.Short call initiated in bhel maintain stoploss of 147 target on downside can come around 120.

TCS	CMP: 1958
TCS is great stock to buy in the range 1840-1860 with 1799 as stoploss and 2300 as target	
LT	CMP:889.75
The good level to buy LT is 670-680 level . From this level bounce till 850 level is not ruled out. The target for Larsen is achieved .Lt has come in bull grip .The next major resistance level for LT are 910 and 955-960.Selling is advisable around this zone with small stoploss	

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