

## DAILY UPDATES MCX 20 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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### GOLD

**CMP: 30050**

Gold has important resistance 30860 for current week. We cannot do teji for long term until this point is crossed. For February month the target for gold on downside comes to be 29500. So if some selling pressure build don't be buyer till 29500.

For Monday Gold has important resistance at 30350-30375 zone. Gold will find support around 30010-30020 zone and a small bounce is expected for intraday if gold comes to this zone with 29999 as stop loss.

For Tuesday: Gold has important resistance at 30350-30375 zone. Do mandi around this zone with 30425 as stoploss. For teji 30010-30020 is the best level with 30 rs as stoploss.

For Wednesday any rise in gold is sell until 30250 not crossed. Selling is advisable in gold around 30170-30200 with 30251 as stoploss. Down side weekly target is 29500

**SILVER****CMP: 55200**

Silver for current week has upward target 57200 and 58100 and downward target 55750 53500(if start to trade below 55400)

For Monday Silver has resistance around 56550-56650 zone .Silver can be sold in this zone with 56760 as stoploss .On downside silver has very strong support @ 55777 and 55556.If 56750 is crossed silver shall be headed towards 57200.Intrday we may expect some bounce and then selling

For Tuesday;56500 is level for selling and 55950-55860 is level for buying.

For Wednesday selling is advisable in silver around 55700 level .Target for week is 54200

**COPPER****CMP:437.6**

454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone.

For Monday Intraday 449.4 is good resistance zone Sell around this level with 1 rs as stoploss and for a target of 442.5

For Tuesday ;copper resistance is 446 and support 439 .If 439 broken then we may expect price to come to 436 for current week .

For Wednesday some bounce can be expected in copper with 434.9 as stoploss .Best level to buy is 435.5-436.

**NICKEL****CMP: 945**

Nickel.has very good strong resistance at at 998.If nickel doesn't break 998 then nickel is heading for 926.And above 1000 nickel ahsll face resisatance @1020 and1035

Intraday for Monday 987 is good for buying and if 998 broken on upside then every dip is buying opportunity.Trade with 3 rs stoploss at the level mentioned.

For Tuesday 966-968 support zone if broken it will be headed towards 954 else good bounce from here can be seen

For Wednesday 937 -940 is strong support zone Buy nickel in this zone with 924.9 as stoploss and 998 as target

**NATURAL GAS****CMP177.8**

Natural gas has very good support in 166-168 zone.We can expect a good bounce in Natural gas from this zone for current week.NG will find resistance and 185 and 198 zone.Intraday expect175 and 178 the level of selling pressure and 168-166 good levels to buy.

As expected NG bounced from level mentioned and now at 178 some selling pressure may be seen

**ZINC****CMP:115.6**

Good level to short is 123 and 125.1 s stoploss and 112 as target.

For intraday 119 is resistance area and 116 is support zone

For intraday 113.5is very crucial level .

**LEAD****CMP: 128.55**

Lead has important resistance zone @ 135 .Go short around that zone with 136.1 as stoploss and for 125 as target zone.

**CRUDE OIL****CMP:5209**

5275 is very crucial level for Feb month. Crude if not crossed 5275 crude shall be having selling pressure on Monday 5230-5235 is area for going short with 15 rs stoploss and 5080 is the zone where crude can come in 3-4 days time. For Tuesday 5135 and 5170 are good support zone for small bounce. Crude made a low of 5174 and bounced. Today Wednesday crude shall find resistance in 5220-5230 zone

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**Newsletter for Feb 20, 2013**

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1612.70	30200	29.99	56330	95.97	5189	368.45	442.20	3.19	173.20	969	5906.00
high	1614.50	30220	30.11	56371	97.23	5219	368.77	442.65	3.28	178.20	969	5961.00
low	1600.30	29977	29.19	54872	95.8	5174	364.42	436.75	3.18	172.70	940.2	5888.20
close	1607.70	30052	29.54	55171	96.39	5210	366.57	437.35	3.28	177.70	944.3	5953.40
<b>Level 3</b>	<b>1628.9</b>	<b>30432</b>	<b>30.96</b>	<b>57570</b>	<b>98.58</b>	<b>5273</b>	<b>373.1</b>	<b>446.98</b>	<b>3.41</b>	<b>185.2</b>	<b>990.9</b>	<b>6053.00</b>
<b>Level 2</b>	<b>1621.7</b>	<b>30326</b>	<b>30.53</b>	<b>56970</b>	<b>97.9</b>	<b>5246</b>	<b>370.9</b>	<b>444.82</b>	<b>3.35</b>	<b>181.70</b>	<b>980</b>	<b>6007.00</b>
<b>Level 1</b>	<b>1614.7</b>	<b>30189</b>	<b>30.04</b>	<b>56071</b>	<b>97.15</b>	<b>5228</b>	<b>368.8</b>	<b>441.08</b>	<b>3.31</b>	<b>179.7</b>	<b>962.1</b>	<b>5980.20</b>
<b>Important level</b>	<b>1607.5</b>	<b>30083</b>	<b>29.61</b>	<b>55471</b>	<b>96.47</b>	<b>5201</b>	<b>366.6</b>	<b>438.92</b>	<b>3.24</b>	<b>176.2</b>	<b>951.2</b>	<b>5934.20</b>
<b>Level 1</b>	<b>1600.5</b>	<b>29946</b>	<b>29.12</b>	<b>54572</b>	<b>95.72</b>	<b>5183</b>	<b>364.4</b>	<b>435.18</b>	<b>3.21</b>	<b>174.2</b>	<b>933.3</b>	<b>5907.40</b>
<b>Level 2</b>	<b>1593.3</b>	<b>29840</b>	<b>28.7</b>	<b>53972</b>	<b>95.04</b>	<b>5156</b>	<b>362.2</b>	<b>433.02</b>	<b>3.14</b>	<b>170.7</b>	<b>922.4</b>	<b>5861.40</b>
<b>Level 3</b>	<b>1586.3</b>	<b>29703</b>	<b>28.2</b>	<b>53073</b>	<b>94.29</b>	<b>5138</b>	<b>360.1</b>	<b>429.28</b>	<b>3.11</b>	<b>168.7</b>	<b>904.5</b>	<b>5834.60</b>
<b>Range</b>	<b>14.20</b>	<b>243</b>	<b>0.918</b>	<b>1499</b>	<b>1.43</b>	<b>45</b>	<b>4.35</b>	<b>5.90</b>	<b>0.1</b>	<b>5.5</b>	<b>28.8</b>	<b>72.80</b>

**ECONOMIC CALENDAR**

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
17:30	USD	IMP	MBA Mortgage Applications (WoW)			-6.40%
19:00	USD	V Imp	Building Permits		0.915 M	0.909M
19:00	USD	V Imp	Core PPI (YoY)		1.60 %	2.00%
19:00	USD	V Imp	Core PPI (MoM)		0.20 %	0.10%
19:00	USD	V Imp	Housing Starts		0.925 M	0.954M
19:00	USD	V Imp	PPI (MoM)		0.40 %	-0.30%
19:00	USD	V Imp	PPI (YoY)		1.40 %	1.30%
19:25	USD	IMP	Redbook (MoM)			1.10%
20:30	EUR	IMP	Consumer Confidence		-23.1	-23.9
Tentative	USD	IMP	MBA Delinquency Rates (QoQ)			7.40%
22:00	USD	IMP	4-Week Bill Auction			