



Oct 1, 2012

Nifty

Nifty Future close at 5730. Nifty trading in the upper channel....a good consolidation in last week.....

What to expect current week?

Scenario: Teji

Let us consider a scenario for teji.....Upside target comes to 5880-5900 very very important resistance zone. If 5930 not broken on upside a great possibility of 500 points down from here exist. So **short term teji** can be expected **till 5880-5900**.

Scenario : Mandi

What if 5770 not broken on upside.... **current week target 5600-5550**(which sound more probable as 4 week teji already completed).

Summary: Important points to be watched **5770 for teji**

Important point to be watched for **mandi 5711 and 5635**—

If closes below 5630 ... then be careful ...then 5770 can be top for current teji.

Bank Nifty

Bank Nifty last week close 11513

Scenario 1: Teji

We think teji should be there till 11710. More teji and upside target 11900-12000 **only if trades above 11750**. We will do mandi around 11700 with 11750 stoploss for target of 11400 & 11250 weekly.

Scenario 2:Mandi

A trade below 11450 calls for a target 11050, Aggressive mandi below 11300. If banknifty closes below 11300...11600 shall be top for current teji and 10500 possibility will get open.

Commodity:

Silver

Close 62819

Scenario Teji: 63400 is crucial level. if trades above 63400 then target 65200 is the possibility for current week.

Scenario Mandi: A trade below 62600 SILVER CAN COME DOWN TILL 59700. 60500 is very crucial level. If 60500 broken, we can expect a target 56000 in next quarter

Gold

Gold after a long time formed a reversal pattern on monthly chart. Don't be long if trades below 31250. October month target 30100 if trades below 31250. For teji, gold must trade above 31700

Copper

A small reversal on monthly chart, Weekly chart negative. For current week teji should be expected only if copper trades above 448. If copper trades below 435 we expect for current week copper to come till 426.

Crude Oil

For crude monthly chart shows a possibility of 4200. October month needs to watch out for few days. Crude if starts to trade above 4980, we can find target upto 5080. But every period is showing mandi and chance of 4650 is possible if crude trades below 4800.

Nickel

Nickel is in good teji. October month looks good for teji. If nickel start to trade above 1000 we can expect a target of 1080.

A mandi only below 950 and a target of 910 on downside. We can bet on long side on this counter.

Natural Gas

Natural gas is looking good on chart. If natural gas starts to trade above 185 we can expect a upside target till 197 and 225

For current quarter, trade below 170 shall call for short term mandi.