

DAILY UPDATES MCX 19TH MAR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 29535

Weekly outlook Gold has strong support @ 29110. If 29110 not broken then we will get to see again level of 29900. Major resistance in Gold is 29700.....trend deciding level.

Intraday Gold has strong support at 29350 and strong resistance @29490 and 29699.Gold is buy on dip.As expected gold moved towards 29700.Now don't do teji till 29700 crossed .Sell around 29670-39690 sl 29721 Target 28900.

Get exact calls in live market.

SILVER

CMP: 54311

Silver has strong weekly support 53860 and strong resistance @55400.Intraday outlook silver has strong support @ 53600-53650 and strong resistance @ 54500 and 55200.Outlook around 53600-53650 zone and sell around 55200 zone.One chane can be taken to sell around 54500 with 54610 as stoploss.

Intra day outlook for silver:Silver has strong support 53911 ,53610 and 53226.We expect downside till 53226 is possible in a day or 2 .Sell on rise statregy umtil 54600 is not crossed.Above54600 market can move towards 55190 and 55700 zone

COPPER

CMP:412.3

Sell on rise strategy to be applied for Copper. Do teji above 431 It can come to level of 415, below that 412 can be seen

Sell copper intraday for Monday with 426.1 as stoploss and target 420.1.Copper as expected came in range of 412.Still copper is sell on rise best level to sell is around 416 sl 418.1

NICKEL

CMP: 897.3

937 is strong resistance for Nickel. Sell on rise for target of 862.....Just sell Nickel with 937.1 as stoploss and 886 and 856(weekly outlook)Intraday sell nickel @ 923 sl 928.1 T 902.Nickel target too got achived .intraday sell nickel around 909 sl 915.1 T 860

NATURAL GAS	CMP212
Natural gas will come to the level of 215-217.....best level to short. Sell around this zone for a target of 195.Natural gas call is initiated now wait for target	
ZINC	CMP:102.7
Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6.as expected zinc is coming down	
LEAD	CMP: 117.3
Short lead @ 122.5 sl 124.1 T 95-98 for coming month.Just don't do teji be in mandi	
CRUDE OIL	CMP:5059
Mandi should be done around 5080. Intraday 5080 is selling zone 4930-4950 is buying zone with 15 rupees stoploss.	
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