

DAILY UPDATES MCX19 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 30185

Gold has important resistance 30860 for current week. We cannot do teji for long term until this point is crossed. For February month the target for gold on downside comes to be 29500. So if some selling pressure build don't be buyer till 29500.

For Monday Gold has important resistance at 30350-30375 zone. Gold will find support around 30010-30020 zone and a small bounce is expected for intraday if gold comes to this zone with 29999 as stop loss.

For Tuesday: Gold has important resistance at 30350-30375 zone. Do mandi and this zone with 30425 as stoploss. For teji 30010-30020 is the best level with 30 rs as stoploss.

SILVER**CMP: 56230**

Silver for current week has upward target 57200 and 58100 and downward target 55750 53500(if start to trade below 55400)

For Monday Silver has resistance around 56550-56650 zone .Silver can be sold in this zone with 56760 as stoploss .On downside silver has very strong support @ 55777 and 55556.If 56750 is crossed silver shall be headed towards 57200.Intrday we may expect some bounce and then selling

For Tuesday;56500 is level for selling and 55950-55860 is level for buying.

COPPER**CMP:442.65**

454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone.

For Monday Intraday 449.4 is good resistance zone Sell around this level with 1 rs as stoploss and for a target of 442.5

For Tuesday ;copper resistance is 446 and support 439 .If 439 broken then we may expect price to come to 436 for current week

NICKEL**CMP: 970**

Nickel.has very good strong resistance at at 998.If nickel doesn't break 998 then nickel is heading for 926.And above 1000 nickel ahsll face resisatance @1020 and1035

Intraday for Monday 987 is good for buying and if 998 broken on upside then every dip is buying opportunity.Trade with 3 rs stoploss at the level mentioned.

For Tuesday 966-968 support zone if broken it will be headed towards 954 else good bounce from here can be seen

NATURAL GAS**CMP173**

Natural gas has very good support in 166-168 zone.We can expect a good bounce in Natural gas from this zone for current week.NG will find resistance and 185 and 198 zone.Intraday expect 175 and 178 the level of selling pressure and 168-166 good levels to buy.

ZINC**CMP:116.1**

Good level to short is 123 and 125.1 s stoploss and 112 as target.

For intraday 119 is resistance area and 116 is support zone

For intraday 113.5is very crucial level if not

LEAD**CMP: 129.65**

Lead has important resistance zone @ 135 .Go short around that zone with 136.1 as stoploss and for 125 as target zone.For intraday 131.1 is important support zone.

CRUDE OIL**CMP:5186**

5275 is very crucial level for Feb month. Crude if not crossed 5275 crude shall be having selling pressure on Monday 5230-5235 is area for going short with 15 rs stoploss and 5080 is the zone where crude can come in 3-4 days time.For Tuesday 5135 and 5170 are good support zone for small bounce

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Newsletter for Feb 19, 2013

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1612.30	30215	29.97	56215	95.62	5202	371.18	448.05	3.16	171.50	994.4	5895.00
high	1617.30	30275	30.11	56415	95.99	5211	371.30	448.05	3.19	173.20	994.4	5921.25
low	1606.90	30148	29.85	56122	95.26	5172	368.88	441.65	3.15	171.10	968.1	5884.15
close	1614.50	30176	30.1	56215	95.69	5185	369.73	442.35	3.19	172.90	970	5904.60
Level 3	1629.3	30378	30.45	56672	96.76	5246	373.5	452.78	3.24	175.8	1013	5959.62
Level 2	1623.3	30327	30.28	56544	96.37	5228	372.4	450.42	3.22	174.50	1004	5940.43
Level 1	1618.9	30251	30.19	56379	96.03	5207	371.1	446.38	3.2	173.7	986.9	5922.52
Important level	1612.9	30200	30.02	56251	95.64	5189	370	444.02	3.18	172.4	977.5	5903.33
Level 1	1608.5	30124	29.93	56086	95.3	5168	368.6	439.98	3.16	171.6	960.6	5885.42
Level 2	1602.5	30073	29.75	55958	94.91	5150	367.5	437.62	3.14	170.3	951.2	5866.23
Level 3	1598.1	29997	29.66	55793	94.57	5129	366.2	433.58	3.12	169.5	934.3	5848.32
Range	10.40	127	0.263	293	0.73	39	2.425	6.40	0.04	2.1	26.3	37.10

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
15:30	EUR	V IMP	ZEW Economic Sentiment		35.5	31.2
20:30	USD	IMP	NAHB Housing Market Index		48	47
22:00	USD	IMP	3-Month Bill Auction			0.09%
22:00	USD	IMP	6-Month Bill Auction			0.12%