

# DAILY UPDATES MCX 18 JANUARY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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### GOLD

**CMP: 30700**

Gold has importance resistance for current week 31050. For current week teji should be done only above 31060. Gold has resistance 30940 and 31040. For intraday we feel mandi can be done in gold 30840. Gold is continuously forming a pattern showing good mandi. Confirmation only on break of 30300. For intraday 30780 and 30840 are imp levels to do mandi with 30 rs stoploss!

### SILVER

**CMP: 59540**

Silver has good resistance at 59600-59700. Teji only above 59750. Intraday mandi can be done 59801 as stoploss. Once crossed 59800 then teji can be expected. BUT at this level we want buyer to remain cautious

### COPPER

**CMP: 439.7**

Now 445 and 454 are good resistance... Intraday short copper around 441.5 sl 443.1 T 436.5. After completion of downside target copper is moving up. On upside we can expect copper to move 443 445 zone. Best level to short for intraday are 442.6 with 443.7 as stoploss.

### NICKEL

**CMP: 949.5**

Nickel has good resistance at 970. Advice to do mandi in 968-970 zone with 976 as stop loss and 930 as target for the week. If starts to trade above 980 then every dip is buying opportunity. Nickel is taking strong support at 945. So teji can be done in intraday around 946 with 939 as stoploss and 960 970 as target

### NATURAL GAS

**CMP: 190.8**

192 to 197 is the level to go short. Intraday 186 is major hurdle if crossed 192 is resistance on upside. Intraday go short in nat gas @ 192-193 sl 194.1. As expected natural gas has completed its upside target. Now buyers need to be cautious

### ZINC

**CMP: 108**

Good level to short is 113.5-113.6 for current week with 115.2 as stoploss. 108 -109 is target for week. After achieving the target zinc started to move. Now 112.5 113 is zone for selling. Zinc has achieved weekly target. Now 112.5 113 is zone to sell till that time don't trade in zinc. Intraday zinc should bounce

**LEAD****CMP: 123.3**

For intraday 126 is good level to go short with 126.7 as sl. Any pullback is now selling opportunity.

**CRUDE OIL****CMP:5176**

5020 is very crucial level for Jan month.if holds crude shall be heading towards 5250-5300.Intraday 5090-5080 good zone for buying with 5069 as stoploss. Next important level 5056 very good level to buy with 5044 as stoploss.Some resistance crude is facing in 5170 zone .BUT anypullback is buy for crude for the month with 5019 as stoploss.Major target 5250.Waiting for 5170 to be crossed to get crude good strength.Expiry for today so be cautious.BUT crude is in teji any dip buying opportunity

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