

DAILY UPDATES MCX 18 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 30197

Gold has important resistance 30860 for current week. We cannot do teji for long term until this point is crossed. For February month the target for gold on downside comes to be 29500. So if some selling pressure build don't be buyer till 29500.

For Monday Gold has important resistance at 30350-30375 zone .Gold will find support around 30010-30020 zone and a small bounced is expected for intraday if gold comes to this zone with 29999 as stop loss.

SILVER

CMP: 56076

Silver for current week has upward target 57200 and 58100 and downward target 55750 53500 (if start to trade below 55400)

For Monday Silver has resistance around 56550-56650 zone .Silver can be sold in this zone with 56760 as stoploss .On downside silver has very strong support @ 55777 and 55556. If 56750 is crossed silver shall be headed towards 57200. Intraday we may expect some bounce and then selling

COPPER

CMP: 448.45

454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone.

For Monday Intraday 449.4 is good resistance zone Sell around this level with 1 rs as stoploss.

NICKEL

CMP: 984

Nickel has very good strong resistance at 998. If nickel doesn't break 998 then nickel is heading for 926. And above 1000 nickel shall face resistance @ 1020 and 1035

Intraday for Monday 987 is good for buying and if 998 broken on upside then every dip is buying opportunity. Trade with 3 rs stoploss at the level mentioned.

NATURAL GAS**CMP171.6**

Natural gas has very good support in 166-168 zone. We can expect a good bounce in Natural gas from this zone for current week. NG will find resistance and 185 and 198 zone. Intraday expect 175 and 178 the level of selling pressure and 168-166 good levels to buy.

ZINC**CMP:117.7**

Good level to short is 123 and 125.1 as stoploss and 112 as target. For intraday 119 is resistance area and 116 is support zone

LEAD**CMP: 132.4**

Lead has important resistance zone @ 135. Go short around that zone with 136.1 as stoploss and for 125 as target zone. For intraday 131.1 is important support zone.

CRUDE OIL**CMP:5211**

5275 is very crucial level for Feb month. Crude if not crossed 5275 crude shall be having selling pressure on Monday 5230-5235 is area for going short with 15 rs stoploss and 5080 is the zone where crude can come in 3-4 days time

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Newsletter for Feb 18, 2013

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1632.90	30442	30.31	56689	97.32	5254	373.95	445.35	3.16	170.80	985.3	5889.70
high	1634.20	30442	30.38	56743	97.37	5267	375.25	449.50	3.19	173.80	996.4	5909.00
low	1597.90	30006	29.67	55947	95.22	5176	371.93	444.85	3.13	169.30	982.1	5858.65
close	1610.20	30160	29.8	56086	96.09	5199	374.47	448.35	3.16	172.00	994.8	5892.65
Level 3	1666.6	30835	30.93	57366	99.39	5343	379.2	454.93	3.26	178.6	1014	5965.23
Level 2	1650.4	30639	30.66	57055	98.38	5305	377.2	452.22	3.23	176.20	1005	5937.12
Level 1	1630.3	30399	30.23	56570	97.23	5252	375.8	450.28	3.19	174.1	1000	5914.88
Important level	1614.1	30203	29.95	56259	96.22	5214	373.9	447.57	3.16	171.7	991.1	5886.77
Level 1	1594	29963	29.52	55774	95.08	5161	372.5	445.63	3.12	169.6	985.8	5864.53
Level 2	1577.8	29767	29.24	55463	94.07	5123	370.6	442.92	3.09	167.2	976.8	5836.42
Level 3	1557.7	29527	28.81	54978	92.92	5070	369.2	440.98	3.06	165.1	971.5	5814.18
Range	36.30	436	0.708	796	2.155	91	3.325	4.65	0.07	4.5	14.3	50.35

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
14:30	EUR	IMP	Current Account		12.0B	14.8B
20:00	EUR	V V IMP	ECB President Draghi Speaks		10.7B	11.0B