

NEWSLETTER



Monday, Sep 17, 2012

Nifty



Nifty is in uptrend. Will it continue? Don't try to predict. Just read carefully following report.

Nifty close for current week is 5577. We find immediate upside resistance for market is 5630. A next teji should be continue only and only if nifty closes above 5650.

Where will it head above 5650???????

Above 5650 next resistance is 5859. And a close above 5900 market shall be headed towards 6549. A lot said, points to remember for teji 5650 - 5870.

What if market start to fall down.1st support is 5380

Below 5320 mandi will start ...for immediate support upto 5150. A close below 5150 a start of a long mandi shall begin.

Don't Try to Predict the market. Be with the trend and LEVEL
Right now its teji be a buyer, tomorrow if intraday –
dailyshows

Mandi Be a seller.....Follow us to know better when to do mandi and when to do Teji

Bank nifty



Bank nifty has immediate resistance 10780 above 10800.

Maintain teji for a target of 11600.

If closes above 11600 next target is 12500.

If Bank Nifty fails to cross 10800

Then supports are 10100, 9600 and 9000. Below 9000 it'll be 7800. Remember these levels and act accordingly.

Don't prethink what market is going to do. **Just be with the us** and follow the flow.

Reliance:



It is Leader of old economy which has come in Teji

875 is very important level to watch for reliance. Until and unless Reliance doesn't close above 875, don't come in teji.

Silver

35 dollar on comex achieved...what next. Indian weekly chart has formed shooting start pattern...may be silver can take a halt around this level.

63800 is critical levela trade below 63800 shall call for bearishness.

And a trade below 62300 is confirmation of short term mandi.

On upside if silver trades above 65800, next very important level to watch for is 66666.

Gold

31650 very important level to watch for.

Gold has retraced the entire teji what it did on last thursday.

Weekly pattern again showing a small symptoms of mandi. A confirmation shall be there, once gold trades below 31650.

Below 31650 level of support is 31300. Below 31300 don't at all be in teji.

On the upside 32500 is very important level. As per us we should be in Teji only above 32500.

Copper

Copper is trading around very important resistance zone. Teji now should be done in copper only and only above 470.

Daily chart shows a reversal pattern. Therefore a trade of copper below 456 shall call out for mandi. And a trade below 447 is confirmation for a start of short term mandi.

For trade follow us closely on intraday basis.

Crude oil

Crude oil has taken resistance around 5450 3 – 4 times. A close above 5450 will call for teji, for a target of 5630.

Weekly chart shows a consolidation between 5250 and 5450 .Coming week too expect a same range ...breakout shall happen only above 5450 and breakdown below 5250. Else crude shall be in the same range.

Nickel

Nickel is around very important resistance level of 966. A trade above 970 teji shall continue for a target of 1020 –1060.

Else Nickel shall be hovering between 920-960 zone for coming week.

Natural Gas

Its previous week show a consolidation. A long term trend is bearish in natural gas. New teji need to be considered only and only above 185.

A strong support is around 145. And a trade p.

Please watch for 185 level above which level natural gas can even go upto 225.