

WEEKLY UPDATES MCX 17TH JUNE 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 27879

Gold for current week can be in Teji. Major resistance @ 27530. If start to trade above 27530 gold is heading for target 28111. Gold shall face major resistance at this zone. Aren't the Gann Levels amazing. 28111 target predicted 15 days back and gold made a high of 28098. To get intraday prediction join us

For week starting 10 June be cautious. Gold shall face a heavy resistance around 28100-28200. Gold at the max can go up to 28700. From this level again gold shall start to fall for a target of 25300. On downward journey 26900-26800 act as major support. If broken gold shall be heading for 25300. Short term trend positive and long term bearish. Every rise from here is selling opportunity

For week starting 17 June. Gold shall face resistance @ 28200-28300. Strong support at 27600-27650. A good mandi is possible below 27550. We are bearish on gold. For intraday levels join us

SILVER

CMP: 43834

Silver for current week has resistance @ 44900. Major teji shall happen in silver only if it starts to trade above 44900. It shall face resistance at 45600-45800. Above 46000 silver can head towards 50000 levels. Downside 42700 strong support. A close below 42700 shall make silver head for 40800 and 38200. Just see for current week though gold rallied silver didn't cross 44900. Don't be in teji in silver till 44900 is not crossed. Always advise to learn and trade. We are writing our reviews since last 8 months and all newsletters are available on our website. Predicting a market is a science and we make you learn in common man language

For week mildly bearish on silver. A close below 42800 shall confirm the bearish trend which may take silver to 40800 and 38200. On upside silver should trade above 44900 to come in teji. Silver in narrow range. A break below 42800 call for mandi and trade above 45000 teji. For intraday levels join us

COPPER	CMP: 408.25
<p>Copper ultimate target 330-335.420-424 is best level to sell copper with 428.1 as stoploss and 391 as target. Intraday a trade below 404 shall confirm mandi. A small bounce is not ruled out above 416.2 till 420-422.</p> <p>428.1 is the stoploss mentioned for last week. Just check copper rallied till 427 but didn't cross 428 and fell down till 411.2. For current week copper confirms mandi if closes below 405 and downside we expect copper to come on 391-394 zone. Teji should be done in copper only and only above 422. Intraday level join us</p>	
NICKEL	CMP: 827.2
<p>Nickel as strong support @790 sell nickel around 845 WITH 855.1 AS STOPLOSS. A close above 855 will call for trend change. Be in teji in nickel for current week till the time it is trading above 855.</p> <p>We expect nickel to face huge resistance @888 and 930 zone. Sell on rise around this levels with small stoplosses is advisable. Just see last week nickel rallied till 878 and fell down. Current week too we expect mandi in nickel Teji only above 855. Target 791.</p>	
NATURAL GAS	CMP: 216.5
<p>Natural gas has strong resistance 240 zone. A trade below 234 shall confirm mandi in natural gas. Teji need to be done only if it trades above 242 else Natural gas shall be heading for 225 and 217 as target</p> <p>This was our prediction for last few weeks. Just see we were asking to sell around 238-240 levels with 2 rs stoploss and 20 rs target. Just a simple advice learn the art of prediction in simple language and if u cant do that join us for intraday services</p> <p>For current week 210-212 major support. Be in teji in natural gas around 212-213 with 209 as stoploss. Mandi should be done now only if natural gas closes below 209</p>	
ZINC	CMP: 106
<p>Sell on rise. 95 is target for Zinc for coming days. 109-110 is best level to short with stoploss of 112.1. For current week a trade below 107 shall confirm mandi. A teji need to be done in zinc only above 112</p>	
Lead	CMP: 121.9
<p>104 for coming month is target for lead. Sell on rise is advisable. For current week if lead start to trade below 123 it will confirm mandi and sell on rise strategy needs to be adopted. Intraday calls join us</p>	

Crude oil has strong resistance 5380. For current week if 5380 is not crossed crude shall be heading for target 5070. Above 5380-5390 crude oil just bursted on upside

For current week 5610-5630 major resistance. Go short on crude oil in this zone with 50 rs stoploss target 5310. If crude start to trade above 5660 looks for buying opportunity. Intraday level join us

As expected crude fell from 5648 till 5480 and again rallied.

For current week crude to face heavy resistance @ 5750 zone. Crude is in teji short term look to buy on dips. Only if crude trades below 5560 do mandi for target 5360

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