

DAILY UPDATES MCX 17 JANUARY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD **CMP: 30900**

Gold has importance resistance for current week 31050. For current week teji should be done only above 31060. Gold has resistance 30940 and 31040. For intraday we feel mandi can be done in gold 30940 and 31040 with 20 rs as sl

SILVER **CMP: 59740**

Silver has good resistance at 59600-59700. Teji only above 59750. Intraday mandi can be done 59801 as stoploss. Once crossed 59800 then teji can be expected. BUT at this level we want buyer to remain cautious

COPPER **CMP: 438.5**

Now 445 and 454 are good resistance... Intraday short copper around 441.5 sl 443.1 T 436.5

NICKEL **CMP: 952.5**

Nickel has good resistance at 970. Advice to do mandi in 968-970 zone with 976 as stop loss and 930 as target for the week. If starts to trade above 980 then every dip is buying opportunity. How to go about shall be notified

NATURAL GAS **CMP: 186.6**

Natural gas has 170 as very good support. 192 to 197 is the level to go short. Intraday 186 is major hurdle if crossed 192 is resistance on upside. Intraday go short in nat gas @ 192-193 sl 194.1

ZINC **CMP: 108**

Good level to short is 113.5-113.6 for current week with 115.2 as stoploss. 108 -109 is target for week. After achieving the target zinc started to move. Now 112.5 113 is zone for selling. Zinc has achieved weekly target. Now 112.5 113 is zone to sell till that time don't trade in zinc

LEAD **CMP: 124.1**

For intraday 126 is good level to go short with 126.7 as sl. Any pullback is now selling opportunity.

65020 is very crucial level for Jan month.if holds crude shall be heading towards 5250-5300.Intraday 5090-5080 good zone for buying with 5069 as stoploss. Next important level 5056 very good level to buy with 5044 as stoploss.Some resistance crude is facing in 5170 zone .BUT anypullback is buy for crude for the month with 5019 as stoploss.Major target 5250.Waiting for 5170 to be crossed to get crude good strength.

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