

DAILY UPDATES MCX 16TH MAY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

Contact Details

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GOLD		CMP:26300
Gold has strong resistance at 27240 for current week. Think of teji in gold only if 27300 is crossed else gold heads for 26400 and 26100 for current week. Above 27300 gold shall be heading towards 27500 and 29000. AS EXPECTED GOLD ACHIVED DOWNSIDE TARGETS. Now heading for 25200		
SILVER		CMP: 43360
We expect silver to come till 46300 and 47100. Strong support zone 44700. Be in mandi in silver only below 44200. Downside targets are 43800 and 42800. Ultimate target 38000		
COPPER		CMP:397
Copper ultimate target 330-335. 409-410 is best level to sell copper with 415.1 as stoploss and 371 as target. Sell intraday copper around 404 stoploss 407.1		
NICKEL		CMP: 816
Nickel as strong resistance @855 sell nickel around 855 WITH 862.1 AS STOPLOSS. As expected nickel is coming down. Intraday sell nickel around 837. 822-823 is good resisatnce for selling with 828.1 as stoplosss		
NAT0URAL GAS		CMP: 222.4
Natural gas has strong resistance @225. Sell around 224-25 for current week it shall be heading for target 210. Buy around 206-208 sl 203.1 Target 225		
ZINC		CMP:99.85
Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6. As expected zinc is coming down. For current week 104.5 is the best level to go short and stoploss 105.1		
Lead		CMP: 107.8
104 for coming month is target for lead. Sell on rise is advisable. Intraday selling advisable around 113.4-114 zone and 115.1 as stoploss		

Crude oil(july) sell around 5310-5330 stoploss 5360 target 5100 in coming days

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