

DAILY UPDATES MCX 15TH MAY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP:26700

Gold has strong resistance at 27240 for current week. Think of teji in gold only if 27300 is crossed else gold heads for 26400 and 26100 for current week. Above 27300 gold shall be heading towards 27500 and 29000. Intraday sell gold @ 26940 with 27010 as stoploss and 26660 is target. Intraday Tuesday Short gold around 26850 with stoploss 26910 target 26600 and once 26450 breaks gold heading towards 25200. Wednesday Expect a small bounce in Gold may head towards 27100 in coming days.

SILVER

CMP: 44531

We expect silver to come till 46300 and 47100. Strong support zone 44700. Be in mandi in silver only below 44200. Downside targets are 43800 and 42800.

COPPER

CMP:399.8

Copper ultimate target 330-335. 409-410 is best level to sell copper with 415.1 as stoploss and 371 as target. Sell intraday copper around 404 stoploss 407.1

NICKEL

CMP: 827.6

Nickel as strong resistance @ 855 sell nickel around 855 WITH 862.1 AS STOPLOSS. As expected nickel is coming down. Intraday sell nickel around 837. 822-823 is good support for buying with 817.9 as stoploss

NATURAL GAS

CMP: 219.4

Natural gas has strong resistance @ 225. Sell around 224-25 for current week it shall be heading for target 210. Buy around 206-208 sl 203.1 Target 225

ZINC

CMP:100.25

Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6. As expected zinc is coming down. For current week 104.5 is the best level to go short and stoploss 105.1

Lead**CMP: 108.15**

104for coming month is target for lead.Sell on rise is advisable.Intradayselling advisable around 113.4-114zone and 115.1 as stoploss

CRUDE OIL**CMP:5221**

Crude oil(july) sell around 5310-5330 stoploss 5360 target 5100 in coming days

Discalimer

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