

DAILY UPDATES MCX 15 JANUARY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD		CMP: 30790
Gold has importance resistance for current week 31050. For current week teji should be done only above 31060. Gold if start to trade below 30700 for current week then we shall find good selling pressure. Intraday 30840 is the level to go short.		
SILVER		CMP: 58200
Silver has good resistance at 58600-58700. Our weekly target for silver is 55500 if trades below 57000. So every rise is a sell opportunity. Intraday the best zone for selling is 58900.		
COPPER		CMP: 445.65
Now 448.9 and 454 are good resistance... Copper is commodity to sell on rise. Best levels to sell is 433-434, Long term target for Copper is 406 assuming stoploss of 455.		
NICKEL		CMP: 962
Nickel has good resistance at 970. Advice to do mandi in 968-970 zone with 976 as stop loss and 930 as target for the week. If starts to trade above 980 then every dip is buying opportunity. For intraday, sell nickel around 949 with stoploss of 956.		
NATURAL GAS		CMP: 182
Natural gas has 170 as very good support. 192 to 197 is the level to go short. Intraday 186 is major hurdle if crossed 192 is resistance on upside. Intraday natural gas if opens above 186, which was yesterdays high, then selling should be avoided.		
ZINC		CMP: 110.2
Good level to short is 113.5-113.6 for current week with 115.2 as stoploss. 108 -109 is target for week. After achieving the target zinc started to move. Now 112.5 113 is zone for selling. Small bounce back can be expected intraday.		

LEAD**CMP: 126.15**

132-135 is the next zone target for lead. The best level to go short for the week. For intraday 128.5 is good level to go short with 129.1 as sl. Any pullback is now selling opportunity. 125 is great support for lead for intraday. We can expect small bounce back from this support.

CRUDE OIL**CMP:5134**

5020 is very crucial level for Jan month. If holds crude shall be heading towards 5250-5300. Intraday 5090-5080 good zone for buying with 5069 as stoploss. Next important level 5056 very good level to buy with 5044 as stoploss. Some resistance crude is facing in 5170 zone .BUT any pullback is buy for crude for the month with 5019 as stoploss. Major target 5250.

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