

DAILY UPDATES MCX15 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 30465

Gold has important resistance 30940 and 31191. Gold comes in teji only above 30940. A trade below 30720 will confirm weakness. Gold downside target for week 30200 and if start to trade above 30940 then weekly upside target 31450-31500. Intraday sell gold around 30890 with 30916 as stoploss.

For Tuesday: Sell gold around 30720 sl 30751 t 30450-30500.

For Wednesday Gold if breaks 30500 it will head towards 30375. The best level to short is 30620.

For Thursday Gold if breaks 30500 it will head towards 30375. The best level to short is 30630.

Gold made a high of 30610....and yesterday 30500 broke. For today gold will find support @ 30370-30350 zone

For mid market updates on Gold and silver please visit our website.

SILVER**CMP: 56750**

Silver for current week has upward target 59965 and downward target 57200. Intraday silver should face good resistance 58640. Silver can be shorted around this level with 58751 as stoploss.

For Tuesday silver short @ 57950 sl 58101 T 57200. 57200 is very good support zone for silver

For Wednesday we may find some buying interest in silver. If 57150 hold then silver should rally. ON upside 57950 has good resistance. Good teji can be done only above 58400 else ita sell on rise. If 57200 broke then 56866 and 56500 are good support

For Thursday 57840 is good zone to sell with 58010 as stoploss

Just see we wrote 56866 and 56500 are good support on Thursday silver first took support @ 56877 and 56550, Today mandi can continue if 56550 breaks. Now 55700 is downside target. 57170 is best sell zone for intraday with 57301 as stoploss.

COPPER**CMP: 445.8**

454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone. Intraday 447-448 is good resistance zone Sell around this level with 1 rs as stoploss.

As Expected copper took a turn from 447-448 zone and came till 443-444 on Monday . Tuesday too we expect bearishness in copper . Best level to short copper is 445.5-446 and 447.1 as stoploss.

Copper We expect mandi can happen from this level upto 440 for current week 445.7-445.8 is selling leel for copper with 448.1 as stoploss

On Thursday the target for copper is 442-443 zone. Copper can be short around 446-447 with 448.1 as stoploss.

On Friday maintain same stoploss of 448.1 and go short for target 442.6

NICKEL**CMP: 984**

Nickel. has very good strong resistance at 998. If nickel doesn't break 998 then nickel is heading for 926. Intraday 977 is good for buying and 996-997 is good for selling..

For Tuesday 988 is the selling zone and nickel should be bought now only above 1000.

For Wednesday sell Nickel with 990.1 as stoploss and target 955

For Thursday ;if nickel doent cross 1000 then expect mandi for target of 976 and 955.

For Friday too view doesn't change expect today nickel to touch 976 and then 955

NATURAL GAS**CMP: 170**

Natural gas has very good support in 172-174 zone. We can expect a good bounce in Natural gas from this zone for current week. NG will find resistance and 185 and 198 zone. Natural gas 172 zone is broken now 169 and then 166 are support zone for NG .

ZINC**CMP:117.4**

Good level to short is 117.5 with 118.2 as stoploss for current month. .If 118.1 not broken zinc can even come down till 105.6 for feb month.

Above 118.5 the next level for zinc is122.5 .But this zone for us is selling zone for zinc.Advise buyers to be cautious in this zone

LEAD**CMP: 129.95**

Lead has important resistance zone @ 131.5 .Go short around that zone with 132.1 as stoploss.above 132 lead shall be heading for 135 zone.Lead is heading for 125 target zone.Till the time 132 is not crossed be in mandi in LEAD.

CRUDE OIL**CMP:5255**

5250 is very crucial level for Feb month. Crude if not crossed5250 crude shall be heading for 5000 level.Intraday 5178 is good level to go short with 5192 as stoploss.

On Tuesday if 5250 is crossed then only teji .Today mandi near 5250 sl 5271

On wednesdayIf crude oil trades above 5276 then every dip is buying opportunity in crude

On Thursday sell crude with 5281 as stoploss.Once crude start to trade above 5281 the target for crude is 5400.

On Friday ,Now we expect this time 5275 will broken .Try to buy at dips level shall be notifiien in mid market report on our website.

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Newsletter for Feb 15, 2013

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1645.60	30573	30.86	57469	97.12	5246	374.30	445.50	3.3	178.80	990.2	5941.90
high	1650.00	30610	31.06	57630	97.71	5268	375.15	446.15	3.31	178.80	993	5950.20
low	1630.10	30452	30.22	56550	96.77	5219	372.75	443.75	3.14	169.80	981.1	5889.05
close	1632.00	30463	30.31	56630	97.37	5255	374.50	445.70	3.17	170.30	984.3	5900.20
Level 3	1664.5	30723	31.68	58403	98.74	5325	377.9	449.05	3.45	185.1	1003	5998.40
Level 2	1657.3	30666	31.37	58017	98.22	5296	376.5	447.60	3.38	181.97	998	5974.30
Level 1	1644.6	30565	30.84	57323	97.8	5276	375.5	446.65	3.27	176.1	991.2	5937.25
Important level	1637.4	30508	30.53	56937	97.28	5247	374.1	445.20	3.2	173	986.1	5913.15
Level 1	1624.7	30407	29.99	56243	96.86	5227	373.1	444.25	3.1	167.1	979.3	5876.10
Level 2	1617.5	30350	29.68	55857	96.34	5198	371.7	442.80	3.03	164	974.2	5852.00
Level 3	1604.8	30249	29.15	55163	95.92	5178	370.7	441.85	2.92	158.1	967.4	5814.95
Range	19.90	158	0.845	1080	0.94	49	2.4	2.40	0.17	9	11.9	61.15

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
17:00	INR	IMP	Indian FX Reserves, USD			295.16B
15:30	EUR	IMP	Trade Balance		10.7B	11.0B
19:00	USD	V IMP	NY Empire State Manufacturing Index		-2	-7.8
19:30	USD	IMP	Overall Net Capital Flow			27.80B
19:30	USD	V IMP	TIC Net Long-Term Transactions		34.3B	52.3B
19:30	USD	IMP	US Foreign Buying, T-bonds			26.40B
19:45	USD	IMP	Capacity Utilization Rate		78.90%	78.80%
19:45	USD	V IMP	Industrial Production (MoM)		0.20%	0.30%
20:25	USD	V IMP	Michigan Consumer Sentiment		74.8	73.8
20:25	USD	IMP	Michigan Inflation Expectations			3.30%
Tentative	USD	IMP	MBA Delinquency Rates (QoQ)			7.40%
21:00	USD	IMP	ECRI Weekly Annualized (WoW)			8.90%