

DAILY UPDATES MCX 15TH APR 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

Contact Details

Call	Visit	E-mail
9619185353	www.moneymint.net	moneymint2006@yahoo.in

GOLD

CMP:27955

Gold is in bear trap. Gold shall always be sell on rise till the time 28900 is not crossed. 27680 is good support .Below 27680 gold is heading for 26400. 26400-26300 is band to look for bounce. Intraday if gold opens and 27700 then keep a stoploss of 27649 to buy.

SILVER

CMP: 48947

As per positional target silver is showing possibility of coming down till 49200. As expected silver came down till 49200 and crossed below that too. Till the time 53260 is not crossed the ultimate target for silver is 38900. For short term 46200 is strong support. Short term a bounce till 50200 is not ruled out

COPPER

CMP:404.6

Copper heading towards 390. Do teji in copper only if trades above 415 else just do mandi for a target of 397 and 388 . Intraday best zone to sell 407.5 with sl 409.1 target 397. weekly target 388.

NICKEL

CMP: 865

935-937 is strong resistance for Nickel. Sell on rise for target of 862.....Just sell Nickel with 950.1 as stoploss and 886 and 856(weekly outlook) Last week target achieved. Intraday sell nickel @ 874 sl 880.

NATURAL GAS

CMP231

Natural gas has strong resistance @234 and strong support @225 for current week. Below 225 NG shall head for 218. Sell around 233-234 for the week is advisable with 236.1 as stoploss,

ZINC

CMP:100.5

Sell on rise. 95 is target for Zinc for coming days. 108.7 is best level to short with stoploss of 110.6. as expected zinc is coming down. For current week 104.5 is the best level to go short and stoploss 105.1

CMP: 111.1

104 for coming month is target for lead. Sell on rise is advisable. Intraday selling advisable around 113.4-114 zone and 115.1 as stoploss

CRUDE OIL

CMP:4975

In Crude selling is advisable around 5050 -5060 zone .Do teji only if 5150 is crossed else crude shall be heading towards 4760.4900 is the best level to watch for .If broken just do mandi

Disclaimer

This document is not for public distribution and is meant solely for the personal information of the authorised recipient. This document does not constitute an investment advice or an offer to sell or solicitation of an offer to buy/sell any security and is not intended for distribution in countries where distribution of such material is subject to any licensing, registration or other legal requirements.

The information, opinion, views contained in this document are as per prevailing conditions and are of the date of appearing on this material only and are subject to change. Past performance is no guarantee and does not indicate or guide to future performance.

The contents in this document are intended for general information purposes only. This document or information mentioned therefore should not form the basis of and should not be relied upon in connection with making any investment. The recipients should therefore obtain your own professional, legal, tax and financial advice and assessment of their risk profile and financial condition before considering any decision.