

DAILY UPDATES MCX 14 JANUARY 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

Contact Details

Call	Visit	E-mail
9619185353	www.moneymint.net	moneymint2006@yahoo.in

GOLD	CMP: 30790
Gold has importance resistance for current week 31050. For current week teji should be done only above 31060. Gold if start to trade below 30700 for current week then we shall find good selling pressure. Intraday 30930 level to go short with 30964 as stop loss. .	
SILVER	CMP: 58200
Silver has good resistance at 58600-58700. Our weekly target for silver is 55500 if trades below 57000. So every rise is a sell opportunity . Intraday the best zone for selling is 58600 with 58751 as my stoploss	
COPPER	CMP: 445.65
Now 448.9 and 454 are good resistance... Intraday short copper around 448.5 sl 449.1 T 445 443	
NICKEL	CMP: 962
Nickel has good resistance at 970. Advice to do mandi in 968-970 zone with 976 as stop loss and 930 as target for the week. If starts to trade above 980 then every dip is buying opportunity . How to go about shall be notified	
NATURAL GAS	CMP: 182
Natural gas has 170 as very good support. 192 to 197 is the level to go short. Intraday 186 is major hurdle if crossed 192 is resistance on upside . Intraday go short in nat gas @ 185-185.65 sl 186.6	
ZINC	CMP: 110.2
Good level to short is 113.5-113.6 for current week with 115.2 as stoploss. 108 -109 is target for week. After achieving the target zinc started to move . Now 112.5 113 is zone for selling	
LEAD	CMP: 126.15
132-135 is the next zone target for lead. The best level to go short for the week. For intraday 128.5 is good level to go short with 129.1 as sl. Any pullback is now selling opportunity. 125 is great support for lead for intraday.	

5020 is very crucial level for Jan month.if holds crude shall be heading towards 5250-5300.Intraday 5090-5080 good zone for buying with 5069 as stoploss. Next important level 5056 very good level to buy with 5044 as stoploss.Some resistance crude is facing in 5170 zone .BUT anypullback is buy for crude for the month with 5019 as stoploss.Major target 5250

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