

DAILY UPDATES MCX14 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 30540

Gold has important resistance 30940 and 31191. Gold comes in teji only above 30940. A trade below 30720 will confirm weakness. Gold downside target for week 30200 and if start to trade above 30940 then weekly upside target 31450-31500. Intraday sell gold around 30890 with 30916 as stoploss.

For Tuesday: Sell gold around 30720 sl 30751 t 30450-30500.

For Wednesday Gold if breaks 30500 it will head towards 30375. The best level to short is 30620.

For Thursday Gold if breaks 30500 it will head towards 30375. The best level to short is 30630.

For mid market updates on Gold and silver please visit our website.

SILVER	CMP: 57423
<p>Silver for current week has upward target 59965 and downward target 57200. Intraday silver should face good resistance 58640. Silver can be shorted around this level with 58751 as stoploss.</p> <p>For Tuesday silver short @ 57950 sl 58101 T 57200. 57200 is very good support zone for silver</p> <p>For Wednesday we may find some buying interest in silver. If 57150 hold then silver should rally. ON upside 57950 has good resistance. Good teji can be done only above 58400 else ita sell on rise. If 57200 broke then 56866 and 56500 are good support</p> <p>For Thursday 57840 is good zone to sell with 58010 as stoploss</p>	
COPPER	CMP:445.1
<p>454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone. Intraday 447-448 is good resistance zone Sell around this level with 1 rs as stoploss.</p> <p>As Expected copper took a turn from 447-448 zone and came till 443-444 on Monday .Tuesday too we expect bearishness in copper .Best level to short copper is 445.5-446 and 447.1 as stoploss.</p> <p>Copper We expect mandi can happen from this level upto 440 for current week 445.7-445.8 is selling leel for copper with 448.1 as stoploss</p> <p>On Thursday the target for copper is 442-443 zone. Copper can be short around 446-447 with 448.1 as stoploss.</p>	
NICKEL	CMP: 990
<p>Nickel. has very good strong resistance at at 998. If nickel doesn't break 998 then nickel is heading for 926. Intraday 977 is good for buying and 996-997 is good for selling..</p> <p>For Tuesday 988 is the selling zone and nickel should be bought now only above 1000.</p> <p>For Wednesday sell Nickel with 990.1 as stoploss and target 955</p> <p>For Thursday ;if nickel doent cross 1000 then expect mandi for target of 976 and 955.</p>	
NATURAL GAS	CMP179
<p>Natural gas has very good support in 172-174 zone. We can expect a good bounce in Natural gas from this zone for current week. NG will find resistance and 185 and 198 zone.</p>	
ZINC	CMP:118.3
<p>Good level to short is 117.5 with 118.2 as stoploss for current month. .If 118.1 not broken zinc can even come down till 105.6 for feb month.</p> <p>Above 118.5 the next level for zinc is 122.5 .But this zone for us is selling zone for zinc.</p>	
LEAD	CMP: 129.95
<p>Lead has important resistance zone @ 131.5 .Go short around that zone with 132.1 as stoploss. above 132 lead shall be heading for 135 zone. Lead is heading for 125 target zone.</p>	

5250 is very crucial level for Feb month. Crude if not crossed 5250 crude shall be heading for 5000 level. Intraday 5178 is good level to go short with 5192 as stoploss.

On Tuesday if 5250 is crossed then only teji .Today mandi near 5250 sl 5271

On wednesday If crude oil trades above 5276 then every dip is buying opportunity in crude

On Thursday sell crude with 5281 as stoploss. Once crude start to trade above 5281 the target for crude is 5400.

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Newsletter for Feb 14 2013

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX	
open	1651.90	30602	31.15	57699	97.62	5255	375.05	445.35	3.25	175.60	985.5	5948.00
high	1653.90	30637	31.2	57850	98.1	5279	376.15	446.95	3.32	179.40	993.9	5979.25
low	1640.50	30510	30.73	57405	96.63	5230	372.60	443.50	3.23	174.50	984.6	5926.65
close	1644.80	30554	30.83	57442	97.24	5249	374.50	444.90	3.29	179.00	991.1	5936.55
Level 3	1665.7	30751	31.57	58171	99.49	5324	379.8	450.18	3.43	185.7	1004	6020.92
Level 2	1659.8	30694	31.38	58011	98.79	5302	378	448.57	3.37	182.53	999.2	6000.08
Level 1	1652.3	30624	31.1	57726	98.02	5275	376.2	446.73	3.33	180.8	995.1	5968.32
Important level	1646.4	30567	30.92	57566	97.32	5253	374.4	445.12	3.28	177.6	989.9	5947.48
Level 1	1638.9	30497	30.64	57281	96.55	5226	372.7	443.28	3.24	175.9	985.8	5915.72
Level 2	1633	30440	30.45	57121	95.85	5204	370.9	441.67	3.19	172.7	980.6	5894.88
Level 3	1625.5	30370	30.17	56836	95.08	5177	369.1	439.83	3.15	171	976.5	5863.12
Range	13.40	127	0.465	445	1.47	49	3.55	3.45	0.09	4.9	9.3	52.60

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
12:00	INR	Imp.	Indian WPI (YoY)		7.00%	7.18%
14:30	EUR	V Imp.	ECB Monthly Report			
15:30	EUR	V Imp.	GDP (QoQ)		0.40%	-0.10%
19:00	USD	V Imp.	Continuing Jobless Claims		3200K	3224K
19:00	USD	V V Imp.	Initial Jobless Claims		360K	366K
20:15	USD	Imp.	Bloomberg Consumer Confidence			-36.3
Tentative	USD	Imp.	MBA Delinquency Rates (QoQ)			7.40%
21:00	USD	Imp.	Natural Gas Storage		162B	-118B
23:30	USD	Imp.	30-Year Bond Auction			3.07%