

13th Sep 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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NIFTY

CMP: 5850

ALL THE RATES ARE WITHRESPECT TO SPOT PRICE. Nifty outlook is bullish for coming 1-2 week. For current week we expect nifty to touch 5750-5780. September series buy on dip for target 5750. Best level to enter is 5300 zone.

As expected September series target achieved. Now 5950 are best selling zone with 6001 as stoploss.

Dont be bullish now market will hover around this range and then can come down. The best date for the market to start a fall is 16 th sep.

Be very cautious till Diwali expect a big fall in market

BANKNIFTY

CMP:10158

Bank nifty has major hurdle at 9600. Above 9600 Bank nifty shall be heading for 10300. Now 10600-10800 is best selling zone for bank nifty with 11010 as stoploss We are bearish on banknifty from these levels

Reliance

CMP:875

Reliance has strong support 782 The best level to go long with 763 as stoploss and 860 -900 .Reliance has come up till 886. Now for current week Sell reliance around 915-925 stoploss 951

SBIN

CMP: 1658

For intraweek 1490-1470 is the best level to go long target 1800 in coming days with 1449 as stoploss. Call is already initiated.

For current week 1730-1735 best selling zone for sbin. We think a big bearish move in sbin .We revised our 1800 target to 1720-1750 and now every rise is selling in sbin

Bhel

CMP:134.9

Short term Buy bhel @ 105 sl 97.9 target 140. Accumulate bhel on every dip for 1 month. Long Call target achieved. Now the best selling zone is 145-150

Axis Bank	CMP: 1019.95
Axis bank is the great pick to short .The best shorting zone is 1030-1040 with 1055 as stoploss and 900 as target	
LT	CMP:814.95
The good level to buy LT is 670-680 level . From this level bounce till 850 level is not ruled out. The stoploss should be 649.Call is initiated.Book profit in LT @ 800 level and wait for reversal signal.The best level to sell Lt is850-870	
Buy Renuka 17.30 sl 16.4 T 21(Short term)	
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