

13th Aug 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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NIFTY

CMP: 5612

ALL THE RATES ARE WITHRESPECT TO SPOT PRICE.Nifty outlook is bearish for coming 5-6 week.If 6120 is not crossed in nifty spot we may see level as low as 5450-5500.

For current week 5th aug we expect bearishness shall continue and till 12-13 th august 5450-5500 target can get achieved.The best level to short is 5800-5850 and 5700-5715 levels.

As expected nifty target got achieved .From here any big dip is advisable to buy in the market for coming 4-5 weeks.Best level to enter in markets are 5500-5450.Look for buying opportunity only.Intraday buy nifty @ 5540 with 5519 as stoploss and 5600 as target.Yesterday target achieved still we expect the teji to continue till 5670-5680.Be cautious after this level

BANKNIFTY

CMP:9711

Intramonth we expect bank nifty to touch 9100-9150 level.Intraweek 10200 is the belevel to sell with 10301 as stoploss.Intraweek 9700 is best level to go long with 9599 as stoploss and 10200 as target i.e every bounce is selling opportunity.Just for Tuesday go long on banknifty as call is initiated on Monday

Reliance

CMP: 845

For week 5th aug be in teji in reliance only if it trades above 875 else 866-870 best level to sell with a target 830-835.Intraweek reliance call initiated on Monday and now with justRs 5 stoploss wait for target in reliance.Reliance 830 target achieved.

For week 12th aug Buy on dip statregy need to be adopted.In coming days reliance can head towards 950.Best level to enter is 835-840.Call initiated on Monday

SBIN	CMP: 1605
<p>Any bounce in 1840-1860 zone is selling area(23rd july) for SBIN.The target for state bank is 1610-1620 in coming 4-5 weeks. Traget of 1636 achived.</p> <p>For intraweek 1580-1600 is the best level to go long for target 1800 with 1549 as stoploss.Call initiated on Monday</p>	
IDFC	CMP:108.25
<p>Short term Buy IDFC@ 89-90 level for short term buying for target 110 and 130</p>	
Raymond	CMP: 208.2
<p>Raymond is a great stock to accumulate in the range 180-185 for short term.Raymond call is initiated and it should be heading for 230.Call initiated on 7th aug</p>	
LT	CMP:797.8
<p>The good level to buy LT is 740-750level . From this level bounce till 850 level is not ruled out.The stoploss should be 729.Call not yet initiated</p>	
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