

DAILY UPDATES MCX12 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 30650

Gold has important resistance 30940 and 31191. Gold comes in teji only above 30940. A trade below 30720 will confirm weakness. Gold downside target for week 30200 and if start to trade above 30940 then weekly upside target 31450-31500. Intraday sell gold around 30890 with 30916 as stoploss.

For Tuesday: Sell gold around 30720 sl 30751 t 30450-30500.

For mid market updates on Gold and silver please visit our website.

SILVER

CMP: 57650

Silver for current week has upward target 59965 and downward target 57200. Intraday silver should face good resistance 58640. Silver can be shorted around this level with 58751 as stoploss.

For Tuesday silver short @ 57950 sl 58101 T 57200. 57200 is very good support zone for silver

COPPER

CMP: 446

454 and 462 are good resistance for copper... If copper does not break 439 then very fair chance for copper to head towards 458-462 zone. Intraday 447-448 is good resistance zone Sell around this level with 1 rs as stoploss.

As Expected copper took a turn from 447-448 zone and came till 443-444 on Monday. Tuesday too we expect bearishness in copper. Best level to short copper is 445.5-446 and 447.1 as stoploss.

NICKEL

CMP: 983

Nickel has very good strong resistance at 998. If nickel doesn't break 998 then nickel is heading for 926. Intraday 977 is good for buying and 996-997 is good for selling..

For Tuesday 988 is the selling zone and nickel should be bought now only above 1000

NATURAL GAS

CMP: 176.2

Natural gas has very good support in 172-174 zone. We can expect a good bounce in Natural gas from this zone for current week. NG will find resistance and 185 and 198 zone.

ZINC**CMP:117.2**

Good level to short is 117.5 with 118.2 as stoploss for current month. .If 118.1 not broken zinc can even come down till 105.6 for feb month

LEAD**CMP: 129.8**

Lead has important resistance zone @ 131.5 .Go short around that zone with 132.1 as stoploss.above 132 lead shall be heading for 135 zone.Lead is heading for 125 target zone.

CRUDE OIL**CMP:5230**

5250 is very crucial level for Feb month. Crude if not crossed 5250 crude shall be heading for 5000 level.Intraday 5178 is good level to go short with 5192 as stoploss.

On Tuesday if 5250 is crossed then only teji .Today mandi near 5250 sl 5271 t 5

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