

DAILY UPDATES MCX11 FEB 2013



CREATIVE IDEAS FOR BETTER INVESTMENT

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GOLD

CMP: 30814

Gold has important resistance 30940 and 31191. Gold comes in teji only above 30940. A trade below 30720 will confirm weakness. Gold downside target for week 30200 and if start to trade above 30940 then weekly upside target 31450-31500. Intraday sell gold around 30890 with 30916 as stoploss.

For mid market updates on Gold and silver please visit our website.

SILVER

CMP: 58255

Silver for current week has upward target 59965 and downward target 57200. Intraday silver should face good resistance 58640. Silver can be shorted around this level with 58751 as stoploss.

COPPER

CMP:446

454 and 462 are good resistance for copper... If copper doesnot break 439 then very fair chance for copper to head towards 458-462 zone. Intraday 447-448 is good resistance zone Sell around this level with 1 rs as stoploss.

NICKEL

CMP: 983

Nickel has very good strong resistance at 998. If nickel doesn't break 998 then nickel is heading for 926. Intraday 977 is good for buying and 996-997 is good for selling.

NATURAL GAS

CMP176.2

Natural gas has very good support in 172-174 zone. We can expect a good bounce in Natural gas from this zone for current week. NG will find resistance and 185 and 198 zone.

ZINC

CMP:117.6

Good level to short is 117.5 with 118.2 as stoploss for current month. If 118.1 not broken zinc can even come down till 105.6 for feb month

LEAD	CMP: 129.70
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Lead has important resistance zone @ 131.5 .Go short around that zone with 132.1 as stoploss.above 132 lead shall be heading for 135 zone.Lead is heading for 125 target zone.

CRUDE OIL	CMP:5144
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5250 is very crucial level for Feb month. Crude if not crossed 5250 crude shall be heading for 5000 level.Intraday 5178 is good level to go short with 5192 as stoploss.

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Newsletter for Feb 11, 2013

Script	Gold		Silver		Crude		Copper		Natural gas		Nickel	Nifty	N
	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	Comex	MCX	MCX		
open	1672.30	30790	31.5	58114	96.08	5137	374.05	441.80	3.28	178.20	974	5960.00	1
high	1674.30	30841	31.7	58425	96.57	5175	377.40	446.75	3.33	178.70	987.9	5973.45	1
low	1665.80	30725	31.33	57966	95.27	5125	373.30	441.80	3.26	175.80	974	5900.00	1
close	1667.70	30795	31.43	58212	95.76	5144	375.75	446.50	3.26	176.80	984.1	5921.80	1
Level3	1681.2	30965	32.01	58895	97.76	5221	381.8	453.18	3.38	181.3	1004	6036.95	1
Level2	1677.8	30903	31.85	58660	97.17	5198	379.6	449.97	3.35	180.00	995.9	6005.20	1
Level1	1672.7	30849	31.64	58436	96.46	5171	377.7	448.23	3.31	178.4	990	5963.50	1
Important level	1669.3	30787	31.49	58201	95.87	5148	375.5	445.02	3.28	177.1	982	5931.75	1
Level1	1664.2	30733	31.28	57977	95.16	5121	373.6	443.28	3.24	175.5	976.1	5890.05	1
Level2	1660.8	30671	31.12	57742	94.57	5098	371.4	440.07	3.21	174.2	968.1	5858.30	1
Level3	1655.7	30617	30.91	57518	93.86	5071	369.5	438.33	3.17	172.6	962.2	5816.60	1
Range	8.50	116	0.365	459	1.3	50	4.1	4.95	0.07	2.9	13.9	73.45	

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tentative	INR	<i>Imp.</i>	Indian Trade Balance		- 19.6B	-17.7B
22:00	USD	<i>Imp.</i>	3-Month Bill Auction			0.07%
22:00	USD	<i>Imp.</i>	6-Month Bill Auction			0.11%