



COPPER SHORT TERM REPORT

SELL-TARGET 340

Date:13/09/2012

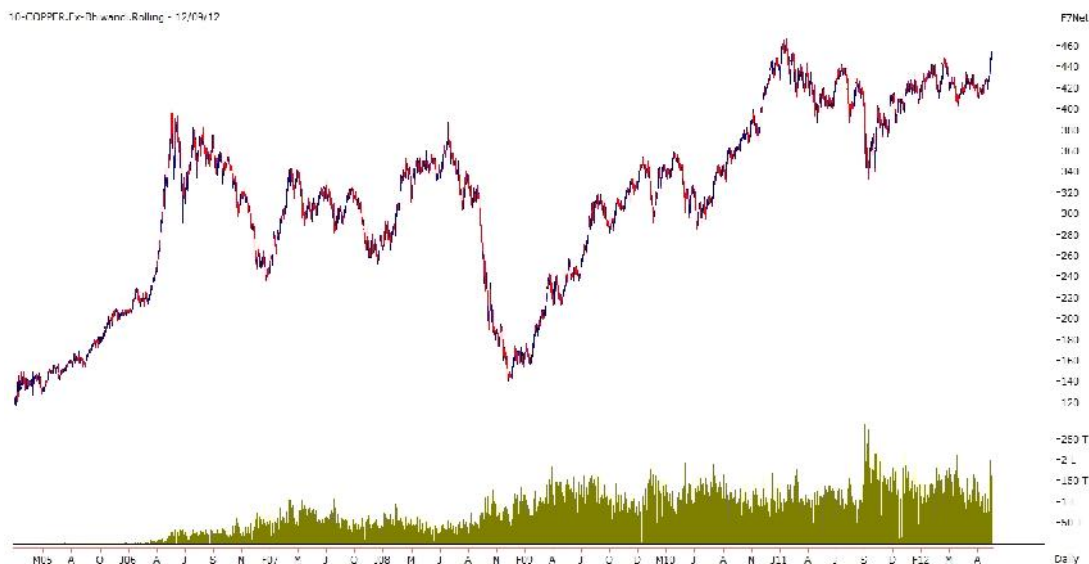
CMP:452.5



Copper comex 5 year chart:

Copper comex chart suggest :copper is calling for a crash.370 is cmp.As per Technical pattern

A trade below 348 suggests a big weakness. A position can be started on short side. Upside seems to be capped around 3.9 level. A great opportunity of trade does exist in copper. Wait for daily and intraday chart formation. A bigger view a big crash may come.



This is MCX copper chart.

As per time cycle; month of September to December is a bearish cycle for copper. We find a similar pattern has developed as of 2008. Copper had a good decline in Sep 2006, then in Sep 2008, and now in Sep 2012. Comex chart too is calling for short. So be ready to cash on the opportunity. On the Indian chart, confirm signal of bearishness is a trade below 426 on the monthly chart. Now till December we can expect price 340-300.



Daily chart candlestick pattern is also showing reversal signal. There is formation of shooting star and doji pattern on the top. Now a trade of copper below 448 starts showing 1st sign of weakness.



This is intraday chart. Intraday chart too showing consolidation at the top again a trade below 447 confirms weakness.

Summary: Copper short below 445- 467 Target 340-300(December). Follow us on every level

As we do intra analysis to protect you and mint your money